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### China Oberland Trade Report.

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#### BIRTHS.

On October 9th, at Shanghai, the wife of G. H. PHILLIPS, of a son.

On October 10th, to Mr. and Mrs JOHN O. CURRIE, of Shanghai, a son.

HONGKONG.OFFICE: 10A, DES VŒUX ROAD CL. LONDON OFFICE: 131, FLEET STREET, E.C.

#### ARRIVAL OF MAILS.

The English Mail of 20th September arrived, per the s.s. Arcadia, on Thursday, the 17th inst.

#### FAR EASTERN NEWS.

A Daily Press telegram dated Shanghai, October 14th said: -The Shanghai team shot off to-day and scored 943. [This is a victory for Shanghai by five points over Hongkong. Last year the men of the Northern port scored 936.]

debut at camp to-day.

H. E. Wu Ting Fang leaves Hongkong this week for Shanghai and after a few days stay there will proceed to Peking for an mperial audience before his departure for America to take up his appointment as Minister to Washington. His Excellency takes office for three years. Formerly the salary and allowances attaching to the post amounted to \$250,000 per annum, but the cost of the embassy is being lessened by a reduction in the staff of secretaries, attachés, interpreters and writers which the Minister is this time taking with him.

The "Japan Mail" records the death of Mr. | London (Sep. 28) for Hongkong.

It is reported that the Peking Government has consented to Viceroy Hsu Shih-chang's application to float a foreign loan of Yen 50,000,000. Negotiations, it is rumoured, will be opened with America. A telegram from Newchwarg states that Vicercy Hau Shih chang has decided not to allow Messrs. Bush Brothers to exploit eighte n gold mines near Tunghwa on the right ban of the Yalu. The latter are reported to be i ing firmly on the ratification of the concession which H.E. Tsèig Chi, the late Tartar General at Mukden, granted to them

The ow Grain Commissioner of the Fohkien Province, Mr. Eu Jun, recently arrived at Foocnow and called upon the Consuls. He is a Manchu and was formerly one of the Customs Officers in Peking where he made an excellent record. It was intended that he should go as Grain Commissioner to the province of Chekiang, but it was decided later that this would not do as one of his superior officers was a member of his own family which fact, according to Chinese custom, would make such an arrangement undesirable. [This is a scruple that England should acquire. It was decided then that the former Grain Commissioner of Fohkien, Mr. Chi Yuah, should exchange appointments with Mr. Eu Jun so that the latter could go to Foochow,

The Wanchai police in investigating a certain larceny case have given to the world a pretty little love story. The wife of the compradore age, and was detained in custody.

Introducing one of the speakers at the Robert Waddell Borthwick, who, in addition | Shanghai banquet to Mr. Taft, Mr. H. B. Morse to being an old and popular resident of Yoko- warned his hearers against falling into the hama, became latterly, by reason of his business! error of implicitly trusting that in Oriental connexions, known all over the Far East, affairs "two and two" always "make four." including Hongkong. We note that Mr. and | "When you have an occidental two and an Mrs. R. W. Borthwick are registered as passen- oriental two to make an utopian four," he said, gers on board the P. & O. s.s. Syria, from "I am reminded of the old problem, if you have two apples and three pears, how many oranges do you think you could eat?"

There was an unusual little social function at Government House on Oct. 14th when Lady I ngard was "At Home", from 4 to 6 p.m. to the leading Chinese residents of the Colony. About an equal number of European ladies and gentlemen were invited to meet them. It is scarcely necessary to interpose the remark that the Chinese was an entirely masculine assembly. His Excellency and Lady Lugard welcomed the guests on the lawn which was dotted with refreshment tables around which mixed groups were soon formed, and His Excellency and Lady Lugard assiduously sought to promote the su cess of the little reunion. Lady Lugard is generally acknowledged to be an ideal hostess, and it is no mean tribute to her ladyship's genius in this respect to say that the gat ering proved both pleasant and interesting. The Band of the Middlesex Regiment was present and added to the afternoon's enjoyment.

The Postmaster General notifies for general information that International Reply Coupons can now be obtained at the Hongkong Post Office and at its Agancies in China. The selling price of these is 12 cents each and they can be exchanged for a postage stamp of the value of 25 centimes (or 21d.) the equ valent of that sum in countries mentioned below which have adopted this arrangement. The Conpons from other countries will be exchanged by the Hongkong Post (:ffice and its Agencies in China for one 10 cent stamp. The following is the list of countries from which these Coupons can be of the Nippon Yusen Kaisha, residing at 78 | received :-Austria Hungary, Bahamas, Bechu. Queen's Road East, reported that one of her analand Protectorate, Belgium, Bosnia-Hers. servant maide, named Shui Ha, had disappeared govina, Brizil, Bulga:is, Burmah, Canada, and that a pair of gold bangles were also Cape Colony, Ceylon, Chili. China (British) missing. For one month the police tried French, German and Japanese Post Offices), without success to trace the girl, but last week Costa Rica, Crete, Panish West Indies, news was brought to the Police Station that Denmark, including Greenland and Faroe she had been seen in Welli gton Street The Islands, Dutch Guiana, Egypt, Fo moss. search was renewed and Inspector Gourlay France, French Colonies:-Algeria, Ivory succeeded in locating the house. Accompanied Coast, French Somali Coast, Dahomey, by the compradore he entered the hous-, French Guinea, Marquesus Islands, Manri. the door of which was opened by an Annamite tania New Caledonia and Dependencies, in European attire. The girl was dis | Sr. Pierre, Senegal, Miquelon, and Tabiti; covered on a bed feigning sleep and she was Germany, German Protectorate:-Caroline taken in custody on a charge of theft, though and Palaos Islands, German East Africe, Congratulations will be tendered by his the bangles could not be found. Then Shui Ha German New Guinea, German South West many friends to Mr. Guy Blood, one of the most explained that she went there because she liked | Africa, Kiaochow, Marian Islands Marshall enthusiastic of local volunteers' on having | the young man. She did not tell her mistress Islands, Tozo, Samoa; Gold Coast Colony, received his commission. Several other officers, because she would want him to pay her money, Greece, Guam Is and; Hongkong, Halile in addition to Lieutenant Blood, will make their and as the love sick maid knew her lover had no India (British), Italy, Italian Colonies: money she ran away. On leaving her mistress's .- Benadir, Erithres; Italian Post Offices: house she was met by the Annamite who took -Barbary, Benghazi, Canes, Durage, her to Yaumati. There they lived for a week Junina, Scutari d'Albanie, Tripoli; Japan, or so, when a chance meeting with an Korea, Labuan, Luxemburg, Mexico, Morocco sequaintance made Shui Ha fear she would be (French and German Post Offices), Nethertraced. Accordingly she and her lover crossed lands, New Zealand including Cook Islands. to Hongkong and took lodgings in Wellington Netherlands India, Persian Gulf Indian P.O.'s Street. When brought before Mr C. D. Philippine Islands, Porto Rico, Rhodesia Melbourne at the Magistracy on Oct. 5th (-on hern), Roumania, -eychelles, Siam, Spain, the girl denied the theft, and was remanded. Straits Set: lements, Sweden, Switzerland. In the afternoon the Annamite, Taoon Tun, said Transvaal, Turkey (Austrian and British Post to be a secretary to the French Consul, was Offices), Turkish Arabia (Indian Post. Offices), arrested on a charge of harbouring a girl under | Tunis, United Kingdom, United States of America.

THE STOCKS. (Daily Press, October 12th.) The Hon. Mr. Keswick, when addressing the Legislative Council on the subject of the Ordinance limiting punishment by stocks, made the mistaken suggestion that a local morning paper was "controlled" by Chinese and the imputation was allowed to lie where there is certainly no occasion for it. The Daily Press, speaking for ourselves, is certainly not "controlled" by Chinese or by anything other than a consistent desire to tell the truth and shame the Devil, and if we thought the stocks a barbarous method of punishing offenders, we would most certainly say so. As it happens, our views on the matter are like those held by the Hon. Mr. KESWICKgoing, if anything, considerably further. But we also sympathise strongly with the respectable Chinese view, and are not in the least shocked by the Hon. Dr. Ho Kai's suggestion that the imposition of this form of punishment should be made more universal. The shibboleth of the prestige of the race commits us to more than an expensive post-office at Tientsin. It commits us to a good deal of legislative humbug and injustice. Still, life is not a matter of rhetoric, of logic, all the time. and the Chinese who oppose this mode of punishment on the score of its unfair discrimination are like the young gentlemen in Kipling's "Stalky & Co." They have to be shown the uses of a little flagrant injustice; to understand that a machiavellian latitude is imperative in most cases. We certainly would not let the prestige of the race prevent us from putting some white beachcombers in the stocks. Hongkong would have been a cleaner place if that had been possible in the past. Shanghai is a slave to the idea of racial prestige, giving it, that is to say, exaggerated importance. The northern port was recently scandalised because a Russian drunkard was ignored credit for honest intention and good faith, which has made all the Powers so desirous by his Consul, and allowed to face the and we expect reciprocity. ignominy of trial at the Mixed Court. There Chinese might gaze upon a sacrosanct white man, actually in the dock and charged with insobriety. What a blow to the prestige of the pallid epidermis! But it seems to us that as the man had been rolling about the public street before he was arrested and charged, that prestige was already sufficiently chipped and bulged to stand one more dent. It anything, the prestige must have gained a little by the public demonstration that the white man's justice is even-handed. In Hongkong it appears that some Chinese have doubts of its even-handedness. The Hon. Dr. Ho Kar tells us that a great deal of the opposition to this mode of punishment (the stocks) is due to the fact that the Chinese have noticed all white offenders are exempt therefrom. Their suspicion is pardonable; we have no excuse to offer; we regret that our only argument in favour of the policy is one of expediency. It would be hypocritical to claim that it is fair, or just. But that most excellent Head-master of KIPLING's old school was wise enough to know that there are occasions when flagrant injustice is necessary and not immoral. The parallel appeals to us as being worth insisting upon. The Chinese law breaker, even in a British Colony, does not wear the toga virilis. He is on a par with the schoolboy, for whom long experience has shown that the whipping block and the birch are best. There be sentimentalists

who deplore the brutality of corporal

in authority over a gang of guileless Celestials, and we prophesy an instant and amazing conversion to commonsense and the rod. But in Hongkong and Shanghai this is quite well understood. It is only the is no need to labour the point that pedagogic unique. As it happens, the Hon. Mr. KESWICK was as much at sea with regard to the object of the Bill as he was in his reference to "one of the morning papers." Press and others against unparliamentary | would out.

#### GERMANY AND THE HAGUE CONG ESS.

(Daily Press, October 14th.)

There is no doubt that the Congress at the Hague has proved a disappointment, both for those who had their axes to grind as for those who came with some sort of a distant hope that the Congress would in some way ameliorate the present condition of tension prevailing in Europe. Probably a good part of this is to be accounted for by the persistence with which the faddists kept impressing on an unsympathetic audience their peculiar views; and by this means rendered those whose main object was simple obstruction more powerful when they sought to black the way to all progress. In the face of the uncertainty as to what a single day may bring forth in the present unstable condition of Europe, it was from the first unlikely, whatever its own feelings on the subject should be, that any one Power would so far show its hand as to take part in any discussion having peace as a mere abstraction in view. All are sincerely desirous of peace; and there is no reason to disbelieve the German Chancellor when he affirms that in the continuance of peace rests in a great measure the prosperity of Germany. Peace has been very favourable to Germany. It has done for her what few other nations in history have to record; an i has enabled her without bloodshed to build up a greater European Empire than with punishment, and their inexperienced cackle | the assistance of blody and wasteful wars in the newspapers has unfortunately been | has fallen to the lot of any other Power in taken far too seriously from time to time. ancient or modern times. She has by no

For such we know an infallible cure. Put | means completed her list of intended conthem in charge of a form of healthy boys, or | quests, which she hopes to accomplish without the necessity of war; fortune has been so far on her side, and things have fallen to her almost in a natural way; and such is the used up condition of the Continent generally, that to her statesmen it seems not at all griffins who lisp these sentimental objectimprobable that there are more such windtions, and they soon grow out of it. There | falls in store. She, of course, does not like to talk of these things; an untoward word methods are needed in the interest of law | might light a spark amidst the unheeded and order. Shanghai's experience is not rubbish lying around, and the whole of her uncompleted edifice might be consumed in even less time than it has taken to erect. There are thus very tangible reasons both why Germany should like peace, and also It was not to abolish the stocks at all, but | why she should not like to have to discuss to use them more discreetly. The school it. But there are other reasons why the master who habituates his boys to a daily mention of war should be distasteful. As flourishing of the cane deprives himself of the case stands Germany has the credit of a useful deterrent. The thing by familiarity being the only nation in Europe thoroughly loses its terrors; and it was felt that the prepared for war; how thoroughly is a moot reckless imposition of the stocks for petty point, and as long as this remains an unoffences was robbing the apparatus of its known quantity its moral effect is practically wholesome significance. A poor coolie who as effective as w uld be an, even successful, causes what an intelligent policeman is campaign. This has been curiously illuspleased to regard as an obstruction is not a trated during the whole progress of the wicked person. He has no business in the Moroccannegotiations, wherein, however, she stocks. Even a Chinaman who dares to has had the address never to utter a word hawk goods without first getting a licence | that could be construed into a threat. With is not sufficiently deprayed to deserve the other continental nations the discussion that ignominy. There is not the least fear of peace has sounded as a mere hollow that this Bill will encourage criminals, mockery, a thing which they felt had noor we would hasten to decry it. Instead, thing to do with them. The whole European even at the risk of salling under sus- system had arrived at a stage of unstable picions of being "controlled" by somebody | equilibrium; the growth of the German or other we have pleasure in recording | Empire had so overweighted the remainder. approval of it. Seriously, we trust that that unless the counterpoise were shifted a the Hon. Mr. Keswick has not set a general collapse of the entire fabric wa, fashion by his opening remark in the bound to occur in the near future. This Legislative Council. While not very serious | was the prospect that one and all had to in itself, being badly aimed, it reminds face, but from which all shrank, and feared us that we have to trust to His Ex- to mutter the word even in their inmost cellency the Governor to protect the hearts, lest, like Midas's ears, the secret

imputations. We always give hon. members | This is, of course, the unconscious cause of procuring allies, yet which seems with nearly all to have paralysed their best efforts at working together efficiently. The most conspicuous instance of this is France and England. The two countries had been long coming together; they had had old sores to for get, which being close neighbours, and thrown constantly in contact, would now and then crop up. Still both were glad when the time came to cordially welcome an understanding. The understanding is good enough in time of peace; both have found out that their little bickerings did not from a social or financial point of view pay. Like Jack Spratt and his wick they are mutually complementary. Jafe, Spratt could eat no fat, his wife would have no lean; so France and England working together have found too that they could lick the platter clean, and have no leavings. But unfortunately both have neglected to take thought for the future, and piled up no reserve for an evil day. Both have, in. fact, been living in their past, and in a thoughtless rush for democracy have been forgetting all its lessons, and permitting that discipline of thought and action, which alone can make nations or individuals greats to lapse. Both have lost the power of organisation for self defence; and when the emergency comes, as come it will, when the entire Continent is up in arms, France and England will only count as so many individual heads in a mob, each intent on its own petty aim, and in consequence all the weaker as the heads sum up the greater number.

This is the true cause underlying the cynical indifference with which Germany regarded all efforts to introduce any practi-

cal measure into the Congress. If there were one abuse of belligerent rights on which all civilised nations might have been expected to agree it was the sowing of the sea wholesale with floating mines. We have no statistics of any sort to show what was the damage thereby inflicted in the Russo-Japanese war on the enemies' war fleets, but there is no reason to believe it amounted to anything serious. Both sides, it is true, lost heavily through the explosion of submarine mines outside Port Arthur, but these were mines sunk in the ordinary course of warfare, and there was no suggestion even of condemning the use of mines in actual warfare. As a fact there are many philanthropists who hold that the more destructive become the actual fighting engines in war the less destructive of life will wars become. There is a good deal of reason in the theory, Comparatively few lives are actually lost such sagacity is more generally diffused the battlefi-bis. That brings up another on the field of battle, misery and disease than it was fifty years ago. Manners have aspect, the Imperial Government's treaties and fatal wars on record were undoubtedly those of Jenghiz Khan and his successors, and in these gunpowder had scarcely come into use, and played a very small part in the opposing arguments, and is fain to light on intellectually emancipated person. The destruction. Bad as were the evil effects of some compromise. A London contemporary | British Government had to give its assent the Napoleonic wars, the destruction of life | says there is a point beyond which the | to legislation in South Africa which imand property was light compared with the precaution of the exclusive Whites be- poses upon British Indians disabilities and Thirty Years War, during the progress of comes prejudice and the adequate passes restrictions against which the intellectualwhich Europe was almost entirely converted into the unreasonable. It does not ly emancipated have frequently protested into a desert wilderness. If the improve- venture even a bint of where that point and of which they cannot pretend to ment in weapons and explosives that has is to be picked up and ascertained, approve. It may reluctantly have to marked the last half century, be carried on | and that is precisely the most important | do the same for British Columbia. Ethion the same scale for another half century, point of all. If we could only hit upon it! | cally, ours is a shameful predicament. such will be the destruction of life in the But what publicist dare attempt the defi- and it is to be hoped that our nationals field, that one or two battles will necessarily | nition? Squaring the circle were a childish. | will avoid the mealy-mouthed protestations Congress. Perhaps there was in this something more than appeared on the surface. While, as suggested above, there is nothing that Germany desires more than peace, she is by no means indisposed to turn to her neutral would be to lessen the terrors of war labour in large quantities at a cheap rate, itself, and so deprive her in a great and they allege that without Asiatic measure of the object lesson she is holding workers the country cannot be properly out to her neighbours. As a fact military | developed. They allege further that the nations, and great military commanders agitation against Asiatic immigrants have in all time held in little regard the is a "purely selfish" one by the Labour rights of neutrals; and the neutrals them. | Unions, fostered by racial antipathy. On selves have been looked upon rather as a the other hand, the agitators and spokesmen nuisance to be abated, than as a section of for white labour jeer at this virtuous deprehumanity demanding gentle treatment.

On the whole the Congress has taught those capable of reading between the lines many unpleasant truths; but it is to be feared that in the present callous condition of Europe, there are few capatle of assimilating the lesson.

There has recently been a sharp advance in wheat owing to the failure of crops in India and Russia from lack of rain and to the crops in the Argentine not coming on as asual. Australia apparently is refusing to dispose of any of her stock in hand, while America is short on account of damage to crops in the Eastern states. The interest of this news for local readers lies in the relation it bears to the prosperity of the Hongkong miling company's enterprise. Four months ago, we are informed, the local mill bought up 30,000 tons of wheat at a low figure, so that the company stands to do well in the flour market during the ensuing Winter.

#### THEN AND NOW.

Daily Press, 15th October.) S tudonts of history must often be tempted adages, "other times, other manners," and the "tempora mutantur" one. Consider only the Hougkoug Daily Press of nifty years ago. To-day we print an extract showing that then as now, the question of Asiatic immigration was very much on the carpet. There has been practically no change in the situation as it existed half a century ago, except that we are less inclined to the cocksureness with which our earliest issues treated and dismissed the subject. To-day we dare not wholly condeun the cation of selfishness, and quite properly. The men who want to keep up wages are no more selfish than the men who want to lower them: and even an honest and sturdy race prejudice is less reprehensible than the hypocritical recital of the theory that "of one blood created He all nations." Christendom has so far failed to admit in practice academically pretty, but turn it to the wall | as socially inexpedient. They treat the ideal, in fact, as prudes treat the nude, good | and Labour on the subject of Asiatic imdespairingly plead that "it is not at present obvious how a permanent amelioration of the situation is to be effected." If such

sides of the question, how can we be expected to approach a solution while conscious of so many more factors and asp cis? The whole subject bristles with scout as fallacious those two hoary difficulties, and "not even the youngest of us" can afford to air assured opinions. Even among the employers, it appears, there are some who wish to see British Columbia maintained as a "white man's land." It is a laudable wish, of which no European should disapprove, yet how glibly, how strenuously even, many of us resent the corollary of "Japan for the Japanese," and "China for the Chinese." How simple, how far less complex, must have been such problems in the good old days when might was right. Really, might agitation as due to a " paucity of political is still right. Popular prejudices make sagacity" in all concerned, though at the majority votes, and might establishes its same time we cannot venture the claim that | rights at the polling booths instead of on being far more fatal. The most wasteful certainly not changed with the times; the and deplomatic obligations. Evidently race partisius on each side hetray the old-time prejudice, like superstition, is a natural acrimony. The disinferested observer to- social force that has to be reckoned with, day is bewildered by the plausibility of the however it may be deprecated by the exhaust both belligerents; and there will ly simple exercise compared with that that have tainted American politics with be little left for disease and famine to do. problem. To-day the arguments of the hypocrisy. If we have to be illogical and But the sowing of mines in the open sea is | Daily Press of 1857 preserve their pristine | unjust, through political exigencies, let us actually a return to the most barbarous freshness. We are told that British be at least honest about it. If political practices of the past, and is even more Columbia comprises a vast territory, possess- necessity knows no moral law, we can dangerous for the innocent neutral trader | ing considerable variations of climate and | preserve a little self-respect by not trying than for the belligerents themselves. Ger- | diversity of soil and country, and endowed | to ride the two horses at once. Meanwhile, many, however, all through the negotiations | with rich resources and possibilities, even as | according to Tokyo, the position is displayed such a cynical disregard to the Australia. Its fruit-farming, agriculture, this, that the Japanese Government will assumed rights of neutrals that this became lumber, mining, and fish-canning industries not give its consent to any restriction, one of the noteworthy features of the await development, just as Australia's did. inasmuch as the immigration may be re-Such development, we are assured, is stricted, when the Canadian Government hampered, "if not starved." by the lack of | considers it necessary, without any formal labour. Japanese and Chinese are really of | agreement. Such restriction, however, would the greatest service in both British Colum- | be regarded in Japan as a contravention of bia and California, as they were in Australia. | the Anglo-Japanese Commercial Treaty. own advantage the general apprehension of | Yet while these statements may be admitted, | Fortunately, most of the Japanese imwar; to take part in any scheme for the all the story is not told. The employers | migrants desirous of migrating to Canada mitigation of the sufferings of the mere and enterprisers are auxious to obtain have already left Hawaii, and it is not anticipated that such large numbers will invade Canada in the future.

#### CHINESE CURRENCY REFORM.

(Daily Press, October 16th). Wall Street, like some other thoroughfares where there are bulls and bears, does not always wait for events before reporting them. The zoological catalogue of these places includes more than bears and bulls: we may mention also the cock-and-bull, and the canard, in connection with the previously mentioned telegram "from Washington to New York," that China had decided to adopt the gold standard. This that all men of even one nation are of one historical item, whatever effect it may have blood. They hang the picture up as i had on Wall Street, did not concern the Londoners very long. The bankers there treated it as CHARLES LAMB treated a man named in his hearing, but whom he did for the connoisseur, but bad for the public. not know. They did not know, but they Faced with the opposing views of Capital "damned it at a venture." According to our last mail advices, the manager of the migration, even the best qualified critics | Hongkong and Shanghai Banking Corporation gave as his opinion that there was nothing in the statement. "Some time ago the Americans sent a deputation to the pessimism is possible vis-à-vis only two Chinese with the view of persuading them

sideration the latter decided to have nothing | be of the chastened variety. There have | yearned for a "really effective voice in the to do with it, but to improve their silver | been Decrees on the subject, but plenty of | management of their affairs, external and standard. Advice of such a change would observers remain scentical as to the likeli- internal." They also asked for "perfect certainly have reached London were it con- | hood of a constitution for China. The freedom of debate for the Official Members, templated." Quite so, and on the strength | forces of re-action are reported to be still | with power to vote according to their conof that competent opinion, the Times was active and strong. The recent missionary scientions convictions without being called quite safe in thinking it "necessary to receive with chastened hope the news that a | with foreigners must be rigorously adhered | by their votes." For very convincing gold currency is to be introduced." No doubt exists as to the advantages of such a reform. At present China is cursed by a bewildering confusion of coins, and the various provincial mints turn out both silver and copper tokens without much regard for jought to be in the foreground of their Ripon, the Secretary of State, and any object beyond that of making a profit. Commerce, of course, suffers by the fluctuations in exchange fit also gains in some cases], and the people are injured by currency chaos, with its numerous opportu- learn that the Officials themselves wished to depreciation in the value of the copper cash, nities for gambling, dear to the Chinese be given this freedom. It is in fact not produced by the vagaries of the various mercantile heart, would cost them many poculiar to the Crown Colony system; it is mints. According to the Mackay Treaty supporters. We cannot forget land of the essence of all administration that the of 1902, the Chinese Government bound Chin-tung's demunciatory criticism of Pro- paid supporters or components of a governitself to establish a single, uniform coinage. | fessor Jenks' scheme, nor impore the fact | ment should either vote for and when So far there has been much talked of reform. | that even that childish criticism was necessary speak for the settled policy of the "It remains to be seen," concluded our con- heartily endorsed by the ative banking | government or else resign their places." temporary, "if there is now to be any real | guilds. Also, the fact that oreigners seem | Then what, we ask again, does this letter of attempt to carry out the pledge given in the particularly keen on this return must bring | the Colonial Secretary to the Sanitary Our Chamber of Commerce occasionally sent our information forbids us to hold out | Board are free to vote as they please on any mentions its aspirations thitherward, and lany hope, and the American telegram was our Governor and some of our Legislative | clearly a stock-exchange invention. Councillors have recently re-echoed the fond tale; but at present we do not attach much more importance to the dream than we do to (say) the inauguration of a public service of flying machines. We note, however, that quite recently our well-informed contemporary at Shanghai has been impressed by its information from Peking, and it goes even so far as to tell us that proposals for a uniform coinage for the Empire are once more being put forward in Peking "with some show of that Professor Jenks' scheme, which was even while we may be impaling it. Evidently leave might be stopped, or his social Agriculture, Works and Commerce are re- of granting the petition of thirteen years clear that they appreciate the difference vote as they please. Chiua is like to have a practical reform. If in no other department | before Hongkong, where the conditions are the subsidiary coins weigh respectively  $\frac{1}{2}$ ,  $\frac{1}{4}$ Macres Treaty is to be carried into effect, Colony of Hougkong. They had grown

to adopt the gold standard, but after con- | the hope of the reform would still have to | weary of kicking against the pricks, and Decree approved the principle that treaties | to account or endangered in their positions to, but there has been no hint that the reasons, which there is no present occasion currency reform clause of the MACKAY to recapitulate, the petition was refused. Treaty was meant to be included. The We need only quote the auswer relating to Chinese Reform party has been repeatedly official speeches and votes. "Only one advised that fluancial and fiscal reform answer can be given to it," replied Lord picture, but they do not appear to be con- that was "that the paid servants of the vinced of it. It is not improbable that Government cannot be left free to oppose advocacy of the abolition of the present the Government. I should be surprised to Treaty." Out here we do not expect it, -yet. it under the suspicion of the growing We do not even entertain a chastened hope. "China for the Chinese" party. At pre-

#### STATUS OF HONGKONG OFFICIALS.

(Daily Press, October 17th.) "The entire superstructure of the Government of this Colony is glaringly faulty . . . and its acts arbitrary, disreputable, and unjust." That is what we had to say half a hundred years ago, in the wiy of duty; but nowadays, fortunately, things are not so bad, and we can manage to retain a urgency and sincerity," and it would appear | quite Waltonian love for the official worm | freedom of speech. His promotion or his rejected two years ago, is now to be studied | up Battery Path, as in China, the spirit of | anew in the light of subsequent develop- reform is awaking. It cannot be sail to be ments. The Treasury and the Ministry for | quite awake yet, for there can be no question | ported to be moving in the matter, but, ago, that the official members of the Legislaadds the N.-C. Daily News, it is by no means | tive Council shall be allowed to speak and | between amateur recommendations and really representative system of Government of State affairs, at least in the reorganization | admittedly unfavourable for it. The letter of her currency, it is essential for China to of the Colonial Secretary, read at the enlist the best expert advice, which can only meeting of the Sanitary Board, is, as rebe procured from abroad. The moment is ported, a trifle ambiguous. At first we were opportune, when a stimulus is forthcoming | undecided as to its significance, and somein a considerable shortage in the Central | what inclined to consider it petty. Indeed, Treasury; for it must be remembered that | its first effect was merely to recall the story with the exception of the Government and of the builler's foreman, who called up to foreign merchants all interests in China may enquire how many men were on be reckoned upon to oppose any change in the scaffolding. Being told that there the present chaotic system of finance. If, were three, he bawled. "Then half of yez however, there are to be changes, it is to be come down." The Hon. Mr. MAY set the hoped that the advantage of adopting | President a similar problem when he standards of measurement and weight as instructed him to seat the ex-officio and well as of value will be recognized. The representative members of the Sanitary principle exists in other countries; in India, Board alternately. It wasn't possible, so for instance, the rupee weighs a tola (from | Dr. Atkinson thought out a practical comwhich is derived the world "tael"), while promise. But seriously, what does the arrangement import? Is it a recognition of and of a tola. In Great Britain, the legal | the fact that the official vote is top-heavy, weight of a penny is a oz., of a halfpenny and an attempt merely to disguise the fact? oz., and of a farthing to oz., and the half- Is the splitting up of the bureaucratic penny is one inch in diameter. A new phalanx equivalent to the covering of treacle standard com for China hould not be a tael, over the brimstone, to make less evident to which is too big; it might be made to weigh the strenuous representatives of the electors tael and to mea ure a useful standard, the fact that they must take their medicine an inch. Such is the advice just the same? Or does it mean a little offered on the strength, apparently, of mere more than that? In 1894 the people of rumours: Even if there had been a Decree Hongkong petit oned Parliament for an specially stating that the undertaking of the amoud ment of the constitution of the Cr wu

Board import? Does it mean that the public officers who are members of the mat ers that come before them? If it does, it is a very thin sop for a hungry Cerberus. For even if they did vote with the unofficials, the Government could always veto the Board's decision; but beyond that, the COLONIAL SECRETARY'S reminder of their alleged right—a right denied to them on the Legislative Council—does not change the stuntion. No authoritative machinery could induce such fearless voting and speaking, because "an official voting against the Governor would probably not consider himself any more secure for a governmental declaration that he was allowed relations embittered, without any one being required to give the reason." To begin with, then, it seems impossible to confer such a right; and in view of Lord RIPON'S emphatic denial of the right, how comes it that it should now be suggested to Sauitary Board officials, if that is what the letter means? Having arrivel so far, we have got to our original view that the thing is petty, and the reshuffling of chairs in the Board Room, " to remove the appearance of an official phalanx on the Board," strikes us as a childish performance. It is the result of the vote that shows the phalanx, and that cannot be changed. Some minds, however, assume that appearances are worth cultivating, and that the re-arrangement was worth while. There is, indeed, another point of view which it would not be houest to iguore. It may well be that His Excellency the Governor, deprecating the scandalously hostile attitude of official and un-official members, has thought by this device to make the tension less patent and painful. Whether His Excellency has the power to over-ride the general principle laid down by Lord Ripon, or whether, having it, the official members of the Sanitary Board are likely to take advantage of their trust in him and the promise of immunity implied in the letter, are questions we do not feel competent to answer. Time alone can show us. Supp sing it to be an honest att mpt to ameliorate conditions neither pleasant nor creditable, we should receive it thankfully and with our neartiest wishes for its succ. ss. Human nature being what n is, however, we cannot at the best estimate it as mor than an example of good

intent, and for the reasons before given, are inclined to doubt the likelihood of the desired good results eventuating.

#### CRIMINAL APPEALS.

(Daily Press, October 18th.) There is no doubt room for considerable difference of opinion as to the advantages of Criminal Appeals. Upon accepted principles it would appear to be manifestly wrong that a similar right of appeal should not be allowed when a man's life or liberty is concerned, as is accorded when his property is in issue, in a civil case. This anomaly, however, is not so great as appears at first sight, for the reason that in civil cases the expense and delay are such, that, except where there is obvious reason for adopting that course, few litigants are disposed to run the risk that is involved. The experience of the working of a provision for appeal in criminal cases for example in the United States, is certainly not encouraging. The delay and obstruction to the carrying out of justice which this right involves, have often been the subject of comment, and it would be a serious matter if the same state of things should be introduced in Great Britain. The amendment which was proposed by Lord ALVERSTONE and passed in the House of Lords, is obviously of salient importance, and with such a safeguard as is provided by making it essential that in all cases the leave of the Judge presiding at the trial shall be given before an appeal can be instituted, the danger of needless delay and obstruction is reduced to a minimum. An experienced Criminal Judgo is very unlikely to be mistaken as to whether any verdict may be properly appealed from, and the instincts of justice which characterise British Courts in all parts of the world, will make the Judges lean rather towards granting than refusing ! an appeal whenever any fair grounds are shown. Indeed if there is a danger in this respect, it lies in the direction of the Judges being rather too much disposed to grant leave than to refuse it. On the whole therefore, with this safeguard, there is not much room for objection to the right of appeal in criminal cases being accorded, though without such a proviso, it cannot be denied that the privilege is open to abuse, and we have seen illustrations of this in the United States, which might make prudent people hesitate as to the adoption of so radical a change in established procedure. It is to be noted that the grant of the right of appeal at home must have an important effect in the Colonies. In the different Crown Colonies the principle would no doubt be accepted at once; but it is a question whether all the Colonies having representative institutions may be disposed to accept so important a change. In some cases this will certainly not be done without considerable hesitation. There is of course one consideration which may facilitate coming to a decision. The right of appeal in rather as the removal of restrictious which before existed against the inherent right to appeal to the Crown, (which in theory is held to exist in all cases) - than as the grant of a new right—and in this way it would become almost obligatory upon even self governing colonies to accept the principle of the Home Act, and to provide adequate machinery for carrying it out. In an ordinary way a full Beuch of the Supreme Court in any given colony tional expense need not be incurred.

respect to the argument that the existence of a right of appeal would be likely to impair the sense of responsibility of juries, it may be observed that experience does not justify this supposition. In civil cases tried before a Jury there are certain instances in which an appeal can be made on the facts—as for instance where damages awarded have been excessive—and this has not been found to make juries, on the whole, in any way careless in estimating damages, though there have been some instances where they have gone astray. In an ordinary way a juryman does not much trouble himself whether there may be an appeal or not. He has to decide the case before him according to the evidence and under the instructions of the Judge—and if he does this, he satisfied he has performed his duty, and does not concern himself very much as to what may follow. In deciding in criminal cases the Jury go much upon the same principle; and there are few instances in which the fact that an appeal can be instituted would be likely in any way to influence them. The Jury are fully aware that their verdict, whether it is final or can be appealed from, will have at least great weight it being put directly before the Council the in the ultimate decision of the matter; Board are informed that the Gover ment and this is sufficient to make them have sent it back for reconsideration, sakanxious to arrive at a just conclusion. Of course where the whole matter at issuethat is the facts as well as the law-is brought before an Appeal Court, there might be a danger in a direction that has been pointed out, namely that the judges on appeal have not the advantage of having the witnesses before them; but this is so well recognised by all legal men, that there is very little ground to apprehend that. skilled judges will not be carefully on their guard in dealing with all facts where it would be desirable for them to have seen the witnesses. In such cases they are always disposed to accept the conclusion of the court which has had the advantage of seeing the witnesses, but hold themselves free to deal with the inferences that have been drawn from them. In many Colonies an appeal is allowed from Magistrate's decisions in criminal cases, and no difficulty has been found in practice in this respect.

#### HONGKONG SANITARY BOARD.

A meeting of the Sanitary Board was held on Oct. 15th at the Board Room. The Hon. Dr. J. M. Atkinson (president) presided, and there were also present Hon. Mr. W. Chatham, C.M.G., (Vice-President), Hon. Mr. A. W. Brewin (Registrar-General), Lieut.-Col. Reid, R.A.M.C., Dr. F. Clark, Medical Officer of Health, Dr. H. McFarlane, Assistant Medical Officer of Health, Captain Lyons, Captain-Superintendent of Police, Mr. A. Shelton Hooper, Lau Chi-pak and Mr. G. A. Woodcock, secretary.

AN OFFICIAL CHANGE. The President-Gentlemen, you will see that your seating accommodation has been altered to day. To explain why this has criminal cases being recognised by the been done, I will read a letter received Imperial Government may be regarded from the Colonial Secretary concerning the matter:-Sir, I am directed to request you to remind the public officers who are members of the Board that they are and always have been as free to vote on any matters that may come before them at the Board as are the elected and nominated members of the Board. I am to add that to remove the appear. ance of an official phalanx on the Board, it is desirable that the ex-officio members should be seated alternately with the nominated and elected members." As there are four official and six non-official members it is not possible to seat them alternately, but I think, would satisfy this requirement and addi- I have arranged things in the most practical

AN ORNAMENT TO THE TOWN. In moving the granting of an application by Messrs. Jardine Matheson and Company f ra modification of the requirements of section 188 of the Public Health and Building Ordinance in respect of the proposed new building, Mr. Hooper said it only referred to a tower which would be an ornament not only to the locality but to the town.

Granted.

LIMEWARHING AND CLEANSING. Re the matter of cleansing and limewaching required by byelaw No. 5, the Government returned the Board's recommendation and suggested that limewashing should be done once a year.

The President remarked that if the work were done by contract he thought once a year would be sufficient, but in that case it would be compulsory that it should be done by

contract.

Mr. Hoopen remarked that he was one of the committee appointed to consider this question, the majority of whom thought limewashing should be done every six months. At the Board the committee's report was adopted and a byelaw formulated and passed to that effect, and sent to the Government, as it was necessary under the Ordinance for the confirmation of such resolution by the Legislative Connoil. The Government had adopted a somewhat unusual course, for instead of ing members to make the period twelve instead of six months. The speaker's minutes WAS to the effect that in deference to the view of the Government he was willing to allow it to pass and make the period twelve months. He believed it was open to the officers of the Sanitary Department to call upon the owner of any tenement, if they found his place dirty, to cleanse it at once.

The SECRETARY-That is so. Mr. Hooper-In view of that fact I think we may adopt a twelve months' cleansing system. On the suggestion of the REGISTRAR-

GENERAL, further cousideration of the m tter was deferred until the Chinese members were in attendance.

THE MONGKOKTSUI HOUSES. The reply was read from the Government relative to section 175 of the Public dealth and Buildings Ordinance, 19 3. in resrect of Nos. 191 to 231 Station Street North, Mongkokteni. The Colonial Secretary's reply read :-Referring to your letter No. 2769/07 of 6th ult. I am directed to inform you that the Government is now advised that the provisions of section 175 of the Public Health and Building Ordinance 1903 cannot be enforced in respect of the houses Nos. 191-231 Station Street North, Mongkoktsui, in view of section

268 of the same Ordinance. I am at the same time to point out that only buildings which were duly certified under the Public Health Ordinance, 1907, can be regarded as entitled to claim exemption from the provisions of the section.

Mr. Hooper minuted-I wish to know, whether paragraph 2 of the Colonial Secretary's letter is the opinion of the Attorney-General?

Hon. Mr. HEWETT-This is an important question affecting many properties in the Colony. For the guidance of the Sanitary Board, therefore, I consider the opinion of the Attorney-General in full should be laid before

Mr. LAU CHU-PAR-Section 268 does not read in the way interpreted in paragraph 2 of the Colonial Secretary's letter. Further information is required on this point. It says, "any ordinance in force at the date of the issue of such certificate etc.," so, ordinance 1907, could not be the only one.

The PRESIDENT said he had communicated with the Government concerning paragraph 2. but had not yet received a reply. He suggested that consideration should be postponed until he

Members agreed.

THE TANK QUESTION. The following letter was laid before members: -" Dear Sir,-Your notice, number 2,802, which you have served on us, dated 21st of this month, has reached us, in which you require that the water tanks in the yard of ground floor

of house No. 94, Connaught Road West, should be removed at once. The above mentioned tank has been there since we bought the house and was put there for the purpose of keeping the water for house services. When the dry weather the water department outs the water and only allows it to come in a certain house once or twice a day and this cannot supply the use of water to the tenants who lives there. So we therefore have to petition to Your Honour ethat you will be kind enough as to allow the above mentioned tank stand in its place for the use of keeping a supply of water to the tenants in the houses."

(Signed) Wing Yee Cheung and Co.

Mr. HOOPER thought it would be as well to discuss the matter before the full Board before the Governor was asked to approve of any hard and fast regulations.

Mr. Lau Chu-Pak thought that so long as there was no unnecessary waste of water the water authority could scarcely have any say in

the matter. The VICE-PRESIDENT-I understand that a committee had been appointed to consider the question of water tanks in back yards. The matter is really one which comes under the jurisdiction of the water authority, to whom it was referred some time ago by the Governorin-Council. I proposed to submit regulations on the following lines:—

1. Special permission of the water authority

to be obtained in each case.

2. All cisterns to be of iron and of a capacity not exceeding 100 gallons, and to be provided with covers.

3. The positions of cisterns to be subject to the approval of the water authority.

4. Cisterns to be cleaned at least twice a vear and limewashed internally.

I will endeavour to have the matter submitted

for approval to the Governor-in-Council at an early date.

Mr. LAU CHU-PAK-These tanks were erected because in former years people could not obtain a sufficient supply from the mains and they had to carry water from outside and store it in these tanks. For cleansing purposes, too, when all the taps are turned on the stream is so weak that people have to wait for some time to get a bucket full of water. That these tanks are under the jurisdiction of the water authority is a different question altogether. In that case no notice should have been served to have these tanks removed as by doing so the Board is encroaching upon the authority of the Water Authority.

Mr. HOOPER asked that consideration of this question be allowed to stand over as there were only a small number of members

present. The President—I don't think the Board has anything to do with these water regulations.

The VICE PRESIDENT—This matter only comes under the jurisdiction of the Board when there is an encroachment on an open SD8.00.

Mr. HOOPER — What is the application

again? The President-To retain a tank in a vard, and the Medical Officer minutes that he can see no real necessity for the tank, and recommends its removal. I move that it be removed.

The VICE-PRESIDENT-I second.

Mr. HOOPER-The yard has an area of 156 square feet, and if the tank is in a clean condition I don't see why the people should be deprived of water. I am very much in favour of tanks, especially in times of an intermittent supply when in case of fire the water is valuable. Captain Lyons-Wasn't this matter referred

to a committee?

The President-Yes.

Captain LYONS-Then we had better wait for the report.

The PRESIDENT-It's been dealt with. The REGISTRAR-GENERAL-Not yet

Mr. HOUPER-It seems to me the best thing would be to put the Water Authority under the Board (laughter). He would then carry out our policy.

The PRESIDENT—It is not likely that the Water Authority will be put under the Board within the next three months (laughter). he promised. We had better settle the question. The reason | After a lengthy hearing judgment was given That was Wednesday. the Medical Officer objects is not because the for the defendant.

yard is not large enough, but because of the proximity of the tank to a latrine. There is water laid on to the house, so it is no hardship to call upon them to remove the tank so far as I can see,

The REGISTRAY-GENERAL moved an amendment that the application stand over until the

Committee's report was received.

Mr. HOOPER seconded. The amendment on being put to the meeting was lost, and the motion was carried on the casting vote of the President.

MORTALITY STATISTICS.

The mortality statistics of the whole Colony for the week ended October 31st, at a death rate per 1000 per annum, was 241, and for the following week it was 18.3 against 18 for the corresponding week of last year.

#### SUPREME COURT.

Tuesday, 15th October.

IN SUMMARY JURISDICTION.

BEFORE MR. A. G. WISE (PUISNE JUDGE).

PREPARING A BALANCE SHRET. Jose Maria Xavier sued the Union Trading Company of 19 Queen's Road Central and lately

trading under the style of H. Cruz and Company for \$50 being amount agreed to be paid to the plaintiff by the defendants for services rendered. Mr. E. J. Grist appeared for the plaintiff and Mr. R. F. C. Master (of Messrs, Johnson Stokes and Master) for

the defendants.

Plaintiff stated he was engaged on August 23rd last to prepare a balance sheet for the defendant, and his fee was to be \$50. After working an hour on the matter, he was stopped, and on the following day Mr. Lau came to his office and explained that the difference between the partners had been adjusted and his services would be no longer required.

In reply to Mr. Master he said that he saw Mr. d'Almada of Messrs. Goldring and Barlow, through whom he was given the engagement. When he went to the defendant firm he saw several partners and looked over the books. He estimated it would take five hours to finish the

the work.

Mr. d'Almada, articled clerk in the office of Messrs. Goldring and Barlow, deposed that he was authorised by the defendant firm to engage the plaintiff to make out a balance sheet at a fee of \$50. On the following day an arrangement between the parties was arrived at and the balance sheet was not required.

H. Cruz said he was formerly a partner with Mr. Lau and others. Mr. Lau told witness that he had engaged Mr. Xavier to make out a

balance sheet.

Lau Pui, a partner in the defendant firm, said he told Mr. d'Almada that the firm were prepared to pay \$50 to anybody who was competent to prepare a balance sheet. Mr. Xavier was recommended and when he came to the firm's office and looked at the books he said they were too complicated and he could not accept the offer of \$50, as the work would take two or three weeks, because he could only devote one hour a day to the work. He said it would be worth \$200.

Judgment was given for plaintiff with costs.

Wednesday, October 16th.

IN SUMMARY JUBISDICTION.

BEFORE MR. A. G. WISE (. CTING CHIEF JUSTICE).

MAKING A TENNIS COURT.

Tong Fuk, trading as Fuk Cheong, sued Wong Fat, trading as Wong Sam Cheeng, for \$105, balance due for work done and material supplied. Mr. Crowther Smith of Mesers. d'Almada and Smith appeared for the plaintiff and Mr. R. A. Harding for the defendant.

Plaintiff, it appeared, was the sub-contractorfor making a tennis court at a certain house stores, small stores for warrant officers, also and it was alleged by the defence that he had not carried out the work with the despatch that

Thursday, October 17th.

IN SUMMARY JURISDICTION.

BEFORE MB. A. G. WISE (ACTING CHIEF Justien).

ANOTHER PARTNERSHIP DISPUTE. The trial of an issue to decide whether Li Ling Shi was a partner in the Yek Loong Wo Kee Bank was set down for hearing. The other partner in the bank was said to be Li Pak who is in prison. Mr. R. F. C. Master appeared for the plaintiff, Li Chuk Ping, and Mr. G. K. Hall Brutton appeared for Li Ling Shi.

Mr. Master asked for an adjournment. He understood that Li Pak would be in court but as he was not present he (Mr. Master) would

need to ask for a habeas corpus. After discussion, his Honour consented.

#### NAVAL COURT MARTIAL.

RE STRANDING OF H.M S. "FLORA."

A Court Martial was opened on October lath OR board H.M.S. "Tamar" concerning the stranding of H.M.S. "Flora" in Hongkong Harbour on August 28th. The Court was composed of Commedore R. H. S. Stokes, of the "Tamar" (president), Captain S. V. Yorke de Horsey, of the "Kent;" Captain Faymour Elphinston Erskine of the "Bedford," Captain C. L. Vanghan-Lee of the "Astraes;" and Commander H. L. Mawbey of the "Monmouth." The officers placed on trial were Captain Bowland Nugent and Lieutenant Kenneth Mackensia Mackenzie Grieve, and the charge against them was that by neglect they did hazard the "Flora" on the night of 28th August. Captain Tuke, of the "Monmouth" prosecuted, while prisoners' "friends" were Paymester A. Gylice for Captain Nugent and Lieut. Anderson for Lieut, Mackensie Grieve. The proceedings opened with the reeding of the report of the stranding of the "Flore" and the statements by the officers concerned. Captain Nugent, in his statement, said he took full responsibility for the accident, which he sacribed to among other causes the strong flood tide and the deceptive light.

Lieutenant Armitage said he was stationed on the upper deck when the "Flore" was passing through Lyeemon Pass. The only alteration of course he remembered was to starboard, this

being made to clear a junk.

What sort of a night was it for seeing?-It was bright moonlight, sometimes clouded over a little. There was a mist on the teak and I found the light rather deceptive, as regards distances and places.

Just before the ship struck how far could you see to starboard? Five minutes before?-

We could see both sides.

How far could you see !- I could see land distinctly on both sides. Could you make out the chimneys or sheers

of Kowloon Dock in passing?-I did not see them.

When the ship struck where were you at the time?-I was at the foot of the ladder leading to the fore bridge.

Did you see anything sheed at all, any land or anything prominent !- No. Sir, I was not looking for it.

Cross-examined by Captain Nugent. You say the light as regards distances was rather deceptive. When coming up the herbour did you notice the buildings on Kewloon peninsula as if they were on the island of Hong-

kong ?-Yes Sir, I did. Before coming into the harbour did I consult with you as to the amount of work we had to

get through before leaving !- Yes Sir. Witness then stated the amount of work to be done. Of stores to get out there were 63 tons of ammunition, 124 miles of electric cable, 38 one hundred pound mines, some empties, small stores belonging to warrant officers to return, also mails and parcels for Houghouse To get in there were 45 tone of ammunition 350 tons of coal, about five tons of payments and parcels for the Peak and probably super numeries for the Fleet. He did not think the work could have been finished before Bushing

At this stage the court was cleared.

Witness added that the captain told him he | could see lights which seemed like window | lot of work to be done, before he set out for considered it necessary to leave on Saturday afternoon for Nagasaki to get there by the fifth as it was typhoon season.

By the Court—He did not see the captain's orders to be at Nagasaki on the 5th.

Sub-Lieutenant Taitsaid he was keeping watch on the 'Flore' on the night of the 28th when the ship was entering the harbour. After clearing Lysemoon: Pass they had to alter their course twice to clear junks and had to reduce speed for about two minutes. The ship was brought back to her original course. There was very little time between the first and second alterations. He could see land indistinctly on the starboard bow before the ship struck. The harbour seemed full of shipping. Both leadsmen kept the leads going all the time but there were no soundings. The speed was reduced about four minutes before the ship struck. When the "Flore," struck she heeled to starboard and struck three times. No. 2 docking buoy. He immediately called to the boatswain

Gross-examined by Captain Nugent-He were electric or not,

Cross-examined by Lieut. Mackenzie Grieve any lights or anything on the starboard. -- He zoticed a big building ahead on the the Hongkong side. At the time of striking the light was not sufficient to see distinctly. He found difficulty on account of the balo east by the steaming light and frequently they were almost upon junks before they saw them.

By Captain de Horsey-Re was certain she heesed to starboard.

course when she struck.

the harbour, spoke to her course being on her coming off he got mark 8. altered after clearing Eyeemoon Pass to Artificer lacket said the engines were reduced ships. struck he thought they were further up the whether the searchlight was ready at the time not make any difference in the engines. or not.

Petty Officer Henry Adams, quartermaster of the watch when the ship was entering the six or seven minutes before she struck.

the waterdine.

she came offers soon as the engines went astern. incorrectly placed.

"Tam ir" fleshing. Coming up the harbour, he be taken from some well defined point such as reason why the buoy should have shifted its could see large buildings shead.

night

Cross-examined by Lieut. Mackensie Grieve-Witness had been asked by that officer to point out the "Tamer's" lights. They could be seen | 11.25. when they flashed.

By the Court He could not see the hand

line ster pessing Lycemoon.

Signalmen Probeight said he was on duty on deck on the night in question when the "Flore" was contacted barbour. The moon was frequently observed and the objects could not be After personnel Lineamoon he could only see the ball at the request of Captain Nugunt. " Tumer Thought Seched her lights. They persons through a lot of junks. He could not At the outset he gave his reasons for entering, light and he read not use it coming late the

signals when they passed the "Tamar."

lights visible shortly before the "Flora" struck | point. He had ascertained since the accident

anything. There was land on either side.

he got no soundings until the ship struck.

Seaman Wheble, starboard leadsman, said he By Captein Erskine—She was on a steady no soundings. On the way he noticed white lights on shore. He could see t e lind. The Lieutement Stanley, who was stationed on lights were about 200 or 300 yards. When the the forecastle when the "Flora" was entering ship struck the sounding he got was mark 5 and

clear several junks. The night was smooth, for about four or five minutes after eleven calm, and dark. He thought there was moon- o'clock. They were reduced from 72 to slow. read by his friend, said that the new godowas light bet it was not very clear. When the vessel When the ship struck it was about a minute on Blackead's Point had caused him before the engines went astern. They were to think it was part of Hongkong. harbour on the island side. He did not know stopped immediately on striking. Striking did Island. There were no prominent points

position he had marked on the chart he had differ from his position. His belief at the time harbour on the 28th August, mid he could see | allowed less then one knot for the tide. He | was that the buoy they had seen was No. 1 a lot of lights but could not my whether allowed no deviation. According to the latest Admiralty buoy. He had only once before they were on shore or on junks. After the deviation tables there was a deviation of one piloted a ship, a small sloop, into Hongwong alteration of course he was told to steer by degree in two minutes. That would tend to harbour. Since then many alterations had the company. She was on a steady course for put the ship more easterly, and in the position been made in the way of reclamation and other in which she found herself.

the Court

Leading Seaman Gillett said he was doing Witness added that the new buildings on judgment. duty as bostewain's mate on the night in ques. Blackhead's Point considerably altered the Lieut, Butterworth said be received the Comtion. He declared that neither houses nor appearance of that point. In the early part modore's order to verify the position of No. 2 saything size could be made out. Hasing of his evidence his calculations were based on | docking buoy and the result showed that it was described the striking of the "Flore," he said the position of the buoy which he found, was roughly 450 feet south quarter east of the

the night in question the outline of bosts could sware of the erroneous position of the within 10 or 15 feet. He had no idea how long not be seen, not could be see the lights of the busy and he suggested that the position the busy was in its present position. He say no the Docks.

commission it hard to judge distances that from the Admiralty dock gate at Kowloon and was his duty to have a general knowlege of the indicated that the position marked on the chart | buoys and moorings in the man of war eachorwas where with the data in his possession he | age. He did not consider the telegraph light on had calculated the ship would have been at Hangbom Point a navigational light. He did

By Captain Nugent-The ship would have gone clear of Cust Rocks if she had continued south 63 west and not altered her course when the buoy was sighted.

Certain other questions were saked but were disallowed brithe Court.

This concluded the case for the prosecution

make out any objects on the stachoard side, but the harbour at the time be did. There was a harbour.

lights. He could not see the outline of any | Nagasaki, and in order to save time he decided houses or chimneys. He was looking out for to enter Hongkong at night. He had entered Hongkong three years ago both by day and by Lieutenant Richards, navigating lieutenant night and he anticipated no difficulty in enteron board H.M.S. "Monmouth," pointed out on ing. Outside Lycemoon Pass there was a fairly the chart the bearings shown on the books of good moon, and the points of the land could be the Navigating Officer of the "Flora." The seen distinctly. Inside Hongkong harbour tide up till 11 o'clock on the night in question | the moon was obscured by clouds and was practically nil. From 11 o'clock when the owing to the innumerable lights it was found course was altered through the Lyeemoon l'ass difficult to make out anything. The searchthere were no fixes on the cross bearings. He lights were ready but he did not consider it estimated the position at 11.20 when the ship" advisable to employ them as steamers might have course was altered south 80 degrees east to be been coming out of the harbour. Before coming eight cables from the red light on Quarry into the harbour he told Lieut. Mackensia Grieve Point. He assumed tide was running about that as he had only been once in Hongkong one knot or less, setting towards Quarry Point, before he (Captain Nugent) was prepared After the turn was made the tide would pro- to take all responsibility in the event bably set the ship 100 yards towards Hunghom of anything happening. As to the charge Point thus placing the ship 100 yards south of of neglect he submitted that no evidence had been produced to substantiate that. Seaman Cameron said he was on duty on the He explained that when he found the buoy on to clear the decks and fall in, and he closed night in question. He was stationed on the the port buoy he was puzzled and after a all the watertight compartments. When fore upper bridge. At times he could see some minute's consideration he came to the conclusion he went to the upper bridge he heard the cap- distance. When the "Tamar" answered the that it must be either No. 1 Admiralty buoy or tain my "No, that's not ground we have "Flora's" signal he could not make her out. That | else a large mooring laid down in mill channel struck; it is only a buoy." The engines were part of the harbour was a confused mass of for merchant ships. He was further misled immediately put astern. Before the ship struck lights. He could not see any houses or chimneys by the new buildings on Blackheads Point he could not distinctly see any land on the and he could not distinguish whether the which completely sitered the appearance of that that the buoy was 450 yards south quarter cast had never been to Hongkong before. It Seaman Godself, stationed on the fore bridge of its proper position. Had it been in its was:on account of the numerous lights on land of the "Flors," said he was starboard lookout proper place he would not have seen it and and shore that made it impossible to pick out on the night in question. Before the ship struck | the course he was steering would have taken himhe did not report anything. He did not see clear of the Cust Rocks. He attributed the grounding of the ship to the erroneous position. Seaman McWha, on duty on port look out of this buoy. He considered Lieut. Mackensie port how, which he made out to be on said he made no reports on the way into the Grieve an able officer and he was in no way to harbour. He saw some junks but did not report | blame for what occurred. He thought them. Before the ship struck he did not see! that the richest port in the world should be accessible at all times and if the Seaman Burnett Warne, port leadsman, said accident leads to some improvement in the lighting of the bay some good may have reculted. thereform. In concusion he added that he had: was in the chains from 11 o'clock but picked up | been in the service nearly 33 years and that was the first eccasion on which his conduct hed been called in question. For 20 years be bed been navigating officer on all classes of ships without secident and had during five Jenne been in command of four of His Majesty's

Lieutenant Mackensie Grieve's statument by which he could fix the position of the ship Lieut. Richards was recalled. and when the captain altered the course he Cross examined by Captain Nugent-In the [Lient, Mackensie Grieve] saw no reason to works of which he had no intimation on the Cross-exemined by Captain Nugent-He | Captain Nugent submitted that the letter | charts: Under the circumstances he submitted could see the top of the land but could not see which he had put in was not evidence before that the charge of neglect had failed and the uimost he sou'd be blamed for was an error of

position merked on the chart. It was not an Chief Teomsa of Signals Bell said that on Captain Nugent said the Court was not authorised position. His position was correct position between the 28th August and the 21st Cross-examined by Captain Nugent-He Witness then stated the position of the ship September. As the King's Harbour Master it not think it was shown on the chart. Witness believed the light had been moved.

Do you think the Admiralty chart and sailing directions give any idea se to the direction and strength of the tides in Hongkong Harbour ? -No. It would be impossible to the ...

Lieut Serires said be restired the Commodere's or less to verify the position of Ho. 2 made out distinctly more than 14:0 yeards distant. and the Court was adjourned for an hour and a dooking buoy and found it to be about 450 feet. south quarter out. He did not consider the Captain Nugent reed his statement of defence. red light on Hunghom Point a nevigetional

The transfer of the section of the same and the section of the sec

Lieut. Anderson, "friend" of Lieut. Mackenzie Grieve read the testimonials held by the latter.

The Court was then cleared.

On re opening, all the witnesses being | the general committee. present, the Judge Advocate read an extract of the finding of the court martial which tried the officers of H.M.S. "Viper" after she stranded.

The Court was again cleared.

The finding of the Court was that the charges were proved except that relating to negligence. The court was of opinion that Captain Nugent should be severely reprimanded and cautioned to be more careful in future and that Lieut. Mackenzie Grieve be reprimanded.

#### HONGKONG CORINTHIAN YACHT CLUB.

The annual meeting of the Hongkong Corinthian Yacht Club was held at the 'lub House on October 17th when Dr. F. Clark (Commodore) presided over a large attendance

of members. The CHAIRMAN stated that when they met twelve months ago the committee laid before members a statement to the effect that the assets amounted to \$86.57, and the liabilities incurred principally in connection with the terrible typhoon of september 18th, amounted to at least \$600. That was to say that damage to that extent was done to the Club's property in the typhoon. As a result of that condition of affairs he advised that the subscription should be increased from \$5 to \$10 a year, and to the best of his recollections members were unanimous in adopting that recommendation. There was some feeling at the time that pos ibly a few members might leave in consequence of the increased subscription, but it was obvious they had to m ke some effort to meet the liabilities. The result of that action was that twelve months ago they had 125 members, and at present they had 2.9 (applause). That was to say there was an increase of 94 members, or in other words the membership had almost, but not quite doubled itself. From the balance sheet members would see that whereas they were in debt last year, this year they had a balance of \$482...7. They had then a balance in hand, but they had spent the comparatively large sum of \$1467.43 on the building and landing. They had built a retaining wall at considerable expense which would stand any ordinary blow, although it might not possibly withstand a heavy typhoon. The Club had been able to give \$424 in prizes during the year, and that was entirely apart from the considerable number of prizes given by members and friends. They had paid, as they were bound to do, interest on debentures, and had redeemed three debentures belonging to former members who had left the Colony for good. As the secretary had given very complete account of the year's work, he did not think it necessary to give an account of the prize winners, and concluded by moving the adoption of the balance sheet, remarking that he would be pleased to answer any questions

members might wish to ask. Mr. D. TEMPLETOS seconded the motion. and in doing so threw out the suggestion that in the next balance sheet the treasurer and committee should show the debenture account.

The COMMODORE thought all members knew that the debentures stood at \$1500, and as they had repaid \$75 their liability was still \$1425. He quite agreed that the debenture account should be shown in the annual statement, and next year they should show the Club's assets.

Mr. THORNE-Has any allowance been made for outstanding vouchers and coupons?

Mr. McKirdy stated that the production before members was not intended as a balance sheet, and it was headed working account. In reply to a former speaker he suggested that the books be arranged so that the liabilities and assets could be shown. He had carried on the books in the way the former man started them.

The election of officers was then proceeded with, and resulted as follows: -- Commodore, Dr. Francis Clark; Vice-Gommodore. Mr. E. Ma Hazeland; Secretary, Mr Lewis Guy; Treasurer, Mr. A. McKirdy; Offic al Measurer, Mr. W. A. Crake; Deputy Measurers, Messrs. E. F. Gibson and C. Cooke; Committee, Messrs. J. Hand, M. McIver, J. McCorquadale and D. Templeton.

The suggestion that a special Club boat should be kept at the Club house is to be considered, while the appointment of a sub-committee to supervise motor boats was left in the hands of

The acting secretary's report to the members

read as follows:--

Gentlemen,-It is good for the Club and pleasant for me that I should be enabled in my capacity as secretarial locum tenens to present to you an annual report teeming with features compelling congratulation.

The year has witnessed the accelerated progress of our institution towards that predominant position in the Colony that we all hope—and hope faithfully—it is yet to occupy.

Our membership now totals 219, an increase

of 94 during the year.

We have had a very good sailing season with plenty of boats and prizes, having held sixteen One Design Class races, including the Commodore's Cup won by the Gael, Fas second, Foan third; Mr. Ramssy's prize, first Thecla, second Joan, third Gael; Vice-Commodore's Cup, first Joan, second Gael, third Ariel; "China Mail" Cup, first Gael, all other boats gave up the race having strong northeast wind with a lot of sea running; the Club Championship Cup first (last 53 points, second Joan 34 points; ()ffi id Cup, first Joan, second Asthory, third Thecla; Warren Cup first Ariel, second Gael.

The Cruiser Class held fourteen races including Dr. and Mrs. Jordan's prize, first Tremona, second Annie; Sir Paul Chater's prize, first hanticleer, second Annie. In the Championship event Annie was first and

Chanticleer second.

Motor Boat Section.—Six races were held, the following being the successful winners:

Vital Spark, Signal and Tamar.

I may also mention as a matter of fact if not a matter of course that our sailing season had an excellent beginning and an equally excellent ending. The opening cruise at Laichikok was favoured with yachtsman's weather and a large and happy company of memb-rs and friends. The same conditions att nded the closing cruise at Futachau. A new trophy figured in this latter event, the Warren Cup, provided by subscription to preserve the memory of a popular and prematurely deceased member, being the prize for the race to Futachau. It was won on that occusion by the Ariel, and its first and present holder is Mr. Templeton.

New interests have attracted new members and cemented the loyalty of the old. The provision of hathing facilities under the expert and enthusiastic supervision of our most energetic treasurer, assisted by some of his many cronies, has been greatly appreciated. This led inevitably to water polo, and in our very first season our team has established itself as a force to be reckoned with. In other ways our swimmers have distinguished themselves and brought new honours to the Club, carrying off a good percentage of prizes at the sports held by our friendly rivals, the V. R. C.

We have ordered one four-oared rowing boat from Home and one pair-oared rowing boat locally, and already have every prospect of seeing the letters C.Y.C. well to the fore in competition with our contemporaries, the Royal Hongkong Yackt Club and the V. R. C. This new departure has obtained the sympathy and/or the support of the majority of our members.

Socially, the Club premises have become very popular and the improved appearance of our surroundings will already have been not-d.

Special thanks are due to Mr. Cruickshank for his kindness in undertaking to give personal attention to our interests in connection with the rowing boat built at home, as well as to the donors of prizas above-named. [Sgd.] H. Pearman, Acting Hon. Secretary.

The Japan Chronicle records the death of the Lady Nakayama, mother of his Majesty the Emperor of Japan, which occurred on October 4th. Her ladyship, who has been ailing for some time past, suddenly sank into a dangerous condition that morning, and her Majesty the Empress was hastily summoned to the residence of Lady Nakayama at Min mi-machi, oyama, the arrangements for her Majesty's journey being so speedily concluded that the usual escort was dispensed with. The late Lady Nakayama was 73 years of age.

#### THE NEW COMPANIES BILL.

Following is the text of the new Bill now before the Legislative Council: -A Bill entitled An Ordinance to amend the Law relating to Companies.

Whereas many companies registered under the Companies Ordinance, 1865, carry on business in places outside the Colony and dealings in their shares are frequent in such places, but there is no provision for keeping local registers of m mbers, and it is expedient that such provisions as this Ordinance contains be made in that behalf.

Be it enacted by the Governor of Hongkong with the advice and consent of the Legislative

Council thereof, as follows:

1. This Ordinance may be cited for all purposes as the Companies (Extra Colonial Registers) Ordina ce, 1907.

2, "The Companies Ordinance, 1865," is hereinafter referred to as "The Principal ()rdinance"; and the Principal Ordinance and this Ordinance are hereinafter distinguished as and may be cited as "The Companies Ordinances, 1865 and 1907;" and this Ordinance shall, so far as is consistent with the tenor thereof, be read and construed as one with the Principal Ordinance.

3. In this Ordinance:

The term "company" means a company registered under the Companies Ordinance, 1865, and having a capital divided into shares.

The term "shares" includes stock.

4 -(1.) The Governor-in-Council may at his discretion issue an annual licence to any company whose objects comprise the transaction of business outside the Colony, if such company is authorised so to do by its regulations as originally framed or as altered by special resolution, empowe ing such company to keep in any place in which it transacts business a register or registers of members.

(2.) An annual fee at the rate of four cents for every hundred dollars of the paid up capital of the company to which the licence is issued shall be payable in respect of such licance. Such fee shall be paid to the Colonial Treasurer prior to the 30th June in

each year.

(3) The company shall give to the Registrar of Companies notice of the situation of the office where any such register (in this Ordinance called an extra colonial register) is kept or proposed to be kept and of any change therein, and of the discontinuance of any such office in the event of the same being discontinued.

(4.) An extra colonial register shall, as regards the particulars entered therein, be deemed to be a part of the Company's register of members, and shall be prima facie evidence of all particulars entered therein. Any such register shall be kept in the manner provided by the Principal Ordinance, with this qualification, that the advertisement mentioned in section 40 of the Principal Ordinano, shall be inserted in some newspaper circulating in the district wherein the register to be closed is kept.

(5.) The company shall transmit to its registered office in Hongkong a copy of every entry in its extra colonial register or registers as soon as conveniently may be after such entry is made, and the company shall cause to be kept at its registered office, duly entered up from time to time, a duplicate or duplicates of its extra colonial register or registers. The provisions of section 39 of the Principal Ordinance shall apply to every such duplicate, and every such duplicate shall, for all the purposes of the Principal Ordinance, be deemed to be part of the register of members of the Company.

(6.) Nabject to the provisions of this Ordinance with respect to the duplicate register, the shares registered in an extra colonial register, shall be distinguished from the shares registered in the principal register, and no transaction with respect to any share registered in an extra colouisl register shill, during the continuance of the registration of such share in such extra colonial register, be registered in any other

register. (7.) The company may discontinue the keeping of any extra colonial register, and thereupon all entries in that register shall be transferred to some other extra colonial register kept by the company, or to the register of members kept at the registered office of the company.

(8.) In relation to stamp duties the following provision shall have effect:-

(a.) An instrument of transfer of a share registered in an extra colonial register under this Ordinance shall be deemed to be a transfer of property situated out of the Colony.

(b.) The share or other interest of a deceased member registered in an extra colonial register kept under this Ordinance shall so far as relates to colonial probate duty not be deemed to ba a part of his estate and effects situated in the Colony for or in respect of which probate or letters of administration is or are to be granted or whereof an inventory is to be exhibited and recorded.

(9.) Subject to the provision of this Ordinance, and of any rules made thereunder, any company may, by its regulations as originally framed, or as altered by special resolution, make such provision as it may think fit respecting the keeping of registers or extra colonial registers.

5. In any case where the Governer-in-Council may be satisfied that it is inconvenient and unnecessary for a company to keep its register of members at its registered office he may in writing under the hand of the Colonial Scoret ry authorize such company to keep at cuch office enly a duplicate registers and from the date of such authorization the registers of members kept at the head office of such company shall be deemed to be the register of members under the Principal Ordinance and the company shall be deemed to have complied with the provisions of the Principal Ordinance with regard to registers of members if such register is duly kept under the provisious of the Principal Ordinance.

6 .- (1.) When the Registrar of Companies has reasonable cause to believe that a company is keeping in any place where it transacts business outside the Colony a register of members without having a valid licence under this Ordinance he shall publish in the Gazette and send to the company a notice that at the expiration of two months from the date of such notice the name of the company montioned therein will unless cause to the contrary be shown be struck of the register and the company will be dissolved.

(2.) At the expiration of the time mentioned | in the notice the Registrar may, unless cause to the contrary is previously shown by the company, strike the name of the company off the register and shall publish notice thereof in the Gazette and on such publication the company whose name is so struck off shall be dissolved: Provided that the liability, if any, of every director, managing officer, and member of the company shall continue and may be enforced as if the company had not been dissolved

(3.) If any company or member thereof feels aggrieved by the name of such company having been struck off the register in pursuance of this section, the company or member may apply to the Court, and the Court, if it be satisfied that it is just to do so, may order the name of the company to be restored to the register and thereupon the company shall be deemed to have continued in existence as if the name had never been struck off; and the Court may, by the order, give such directions and make such provisions as seem just for placing the company and all other persons in the same position, as nearly as may be, as if the name of the company had never been struck off.

7. If a company makes default in complying with any of the provision of this Ordinance or of any rule or regulation made thereunder, such company shall be liable to a penalty not exceeding \$50 for every day during which it is in default.

to make rules and regulations for the better and more effectual carrying out of the provisions of this Ordinance.

Objects and Reasons. The object of this Bill is set forth in the preamb'e. The Bill fall was generally the lines of the Companies (Colonial Registers) Act 1883. The Governor-in-ouncil is empowere to relieve a company from the necessity of keeping its register at the registered office in Hongkong. In such case the register ept at the head office of the company is to be demed the reg ster kept under Urdinance l of 865.

H. H. J. GOMPERTZ, 4. 13343646, Atterney General.

#### EVOLUTION OF HONGKONG.

Written for the Ho gleong Daily Press.

(Continued from last week)

III.

In due course Lord Macartney arrived off Taku, where in accordance with the conveyed intention of the Emperor he was received with every mark of respect, only one slip having been made: -- the chief of the reception party, a Manchew of high rank, having failed to board Lord Macartney's ship on its first arrival, -an act of discourtesy for which he afterwards incurred consure and degradation at the hands of the Emperor. So far everything had to all appearance gone off successfully, and Lord Macariney in view of the exposed nature of the anchorage off the bar decided to send away his fleet. This Manchew, who to all appearance had received heavy bribes from the Canton officials, from the beginning showed his hostility, and Lord Macartney, having sent away his ships, and being now the guest of the Emperor, had no means of openly resenting his studied insulfs, and owing to the want of an efficient interpreter was unable to reply. The first of these insults was the hoisting of a flag over the vessels attending the Ambassador proclaiming that the mission was bearing tribute from a subject state; and finding, probably through the convivance of his interpreters, that the minister made no protest, at Tientsin he was made to perform a mock homage to the supposed presence of the Emperor in a temporary shrine. The ingenuity of the Minchew was not yet exhausted, some report having come that the Nepaules, with whom the Emperor was at the time at war, had been assisted by foreigners who were cap; his Canton friends most probably concocted a story of their being Indian troops, and this tale was assiduously propagated by the chief. Of all these plots Lord Macariney was ignorant; only he found as he went on that, in spit: of the honourable reception that the Emperor had ordered, the Embassy was meeting with distrust, and at time ill-will.

Finding that the victim was still unconscious of the game being played on him, a new torture was invented—this time nominally, under orders from the Emperor, Lord Macartney was informed that under no circumstances could the ceremony of the Koteo be dispensed with, and an elaborate ceremonial was got up, and in order to ren er him perfect he was required to practise it beforehand in the presence of the chief. Although the minis er protested, still on his being told the affair was urgent he was got to declare that he would submit, if a high Chinese officer did the same before a picture of His Britannic Majesty. The Chief was backed up in these absurdities by the Grand recretary, who had evidently been got at in the same manner and the ceremony of builting went on till the arrival of the Mission at Jehel. There it was announced that the Emperor would waive the ceremony and receive the Ambassador in European style. Locking back at the affair with our present knowledge, we can see that the whole had been brought about by the Grand Secretary and the Manchew Prince of their own motion and that the actuating influence had been a buge bribe from the Canton officials, who felt that their monopoly was slipping away, and feared to lese the accorning profits.

The Emperor Kienlung was at the time an old man of eighty-three, "ho in accordance with the practice of an active youth got up at 3 a.m. each day, but was so exhausted by 6 in the after-8. The Governor-in-Council shall have power | noon that he regularly retired at that hour. Still personally he was a born ruler of men, and as a monarch had too much regard to the dignity of office to willingly place any indignity on a fellow ruler, and seemingly indignantly refused to hear of the proposed ceremony. The personal interview accorded was ocincident with the monarch's birth-day celebration, and was morely formal; His Majesty evidently feeling un-quil to further exertion. It was so far as it went perfectly satisfactory, but the business portion was left in the hands of the Grand Secretaries, and the delegated the wri ing of the Imperial reply to

the King's letter, which under the outer semblance of respect was studiously insulting.

As the requests", it went on to state, "made by your Ambassador militate against the laws and usages of this our Empire, and are at the same time wholly useless to the end proposed. I cannot acquiesce in them. I again admonish you, O King, to act conformably to my intentions, that w, may preserve peace and amity on both sides, and thereby contribute to our reciprocal happiness. After this my solemn warning, should your Majesty, in pursuance of your Ambassador's demands fit out ships, in order to attempt to trade either at Ningpo, Chu:an, Tientsin, or other places, as our laws are extremely severe in such a case, I shall be under the necessity of directing my mandarins to force your ships to quit these ports. Let us therefore live in peace and friendship, and do not make light of my words "

Thus ended an Embassy which well conceived on the part of the British Government, and under an abla chief, was yet rendered worse than useless by the wrong-headed blundering and stupidity of the Court of Directors of the East India Company. The Canton mandarins had gained a complete victory, and from that time till the death of Lord Nipier, a victim ot the brow-beating of Commissioner Lin, a meet emissary of the feeble yet truculent Tackwang, the story of British int-roourse with China, is one of unvarying disgrace and humiliation. With Kienlung the energy of the Ta T'sing dynasty had come to a close, indeed the last years of his reign were marked by a decay which had already commenced to eat into the vitals of the land. He had ceased to take with declining years that interest in affairs of state that had marked his youth, and had permitted his ministers to gradually assume more and

more of the imperial prerogative. The repulse of Lord Macar ney's mission meant not only the humiliation of England, but warked the extent to which decay had already entere l into the body politic. Seuile arrogance was in fact in the ascendant at Peking, and statesmanship had been

consigned to oblivion, never to return. (To be continued.)

#### BAXTER GIRLS' SCHOOL.

The annual sale of work in aid of the C.M.S. Baxter Girls School "Fairles," was held on Oct. 15 in the City Hall. Thanks to many kind friends there was a fairly extensive collection of fancy goods from home and elsewhere, and as these were tastefully displayed on the stalls and as to ladies in charge were very persuas ve new owners were found for nost of the articles. Needless to say the work made by the girls in the school was much admired and it did not need the initiative set by Ludy Lugard to stimulate a keen interest in the business of the afternoon. Miss Fletcher, who undertook the necessary arrangements for the bazaar had a busy time owing to the absence of the bead of the school, Mss Johnstone, and it is pleasing to know that the results of her labours were very satisfactory. There was no ceremonial opening but Lady Lugard devoted herself to buying rather than to speech making. During the afternoon there was a good attendance.

The stallholders were: Lady Berkeley, Misses B-rkeley, Mrs. Ram, Mrs. Peter, Mrs. Slade, Mrs. Bell, Mrs. Danby, Mrs. G. M. Harston, Mrs. Ormiston, Miss McDonald, Mrs. Bateson Wright, Miss Bateman, Mrs. Grimble, Mrs. Kaswick, Mrs. Looker, Mrs. Brewin, Mrs. Atkinson, Mrs. Carter, Miss Carr, Mrs. Tooker, Mrs. untterworth, Mrs. Scott Harston, Mrs. Beck, Mrs. Bruce Shepherd, Miss Wallace, Miss. Bill, Mrs. Harding, Mrs. and Miss hatham, Mrs. Gibbs, Miss. D. Shelton Hooper, Mrs Master, Miss Master Miss Hazeland; refreshment still, Mrs. Saunders, Mrs. Turner; toy stall Misses May, Misses Hastings, Vere David,

Marchant,

Lieut.-Colonel Saito has completed the survey of Chientao, the disputed district on the Korean-Chinese frontier. The Japanese, wishing to avoid a collision, have suggested to China that Manchew Prince, whose ill disposition had she should not send any troops to the detrict. never been concealed. To them too was plainly [Therenpon China has reduced the number of her proposed reinforcements to 500;

the same of the sa

#### COMMERCIAL.

#### COAL.

Messrs. Hughes and Hough, in their Coal Report of 18th October, state that 17 steamers are expected at Hongkong with a total of 68,100 tons of coal. Since October 4th 14 steamers have arrived with a total of 40,600 tons of coal. Only small business is reported in Japanese rates unchanged. Other kinds neglected.

Quotations:-Cardiff.....\$14.00 to 15.00 ex-ship, nominal. Australian .....\$11.50 to \$12.00 ex-ship, nominal. Yubari Lump...\$12.00 nominal Miiki Lump ...\$10.00 nominal. Moji Lump ......\$6.50 to \$8.50 ex-ship, steady. Moji Unscreened \$6.00 to \$7.50 ex-ship, steady.

Akaike Lump...\$8.00 to \$8.25 steady. Labuan Lump \$8.25 nominal.

#### OPIUM.

Hongkong, October 17th.				
Quotations are:—Allowance net to 1 catty.				
Malwa New\$840			per picul.	
Malwa Old \$880		_	do.	
Malwa Older\$920	to			
Malwa Very Old\$940	to		do.	
Persian Fine Quality \$700	to		do.	
Persian Extra Fine\$750	to	_	do.	
Patna New \$9071	to		per chest.	
Patna Old\$8971	to		do.	
Benares New\$870	to	_	do.	
Benares Old\$—	to		do.	
-				

#### YARN.

Mr. P. Eduljez, in his Report dated Hongkong 18th October, 1907, states:—The firmness assumed by holders, mentioned in our last report, was not of long duration, as shortly after the departure of the mail, a disposition was shown to again meet dealers, and during the past fortnight fairly large sales were effected at an advance of \$1 to \$3 per bale. Subsequently, owing to the incessant and heavy decline in exchange, and the reluctance of buyers to meet holders in their demand for a farther advance, stocks were entirely withdrawn from the market, and business at the close is at a complete standstill. The absence of large orders from the country and the consequent low range of prices ruling here for some time past, make all results far from satisfactory, while trade generally has been entirely unsettled through the vagaries of exchange. Receipts during the interval are comparatively large and have exceeded the off-takes, stocks showing a substantial increase on last figures. Sales of the fortnight aggregate 5,923, bales, arrivals amount to 11.277 bales, unsold stock estimated at 44,000 and sold but uncleared yarn in second bands about 22,000 bales. Local Manufactures:-Continue quiet. Japanese Yarn:—Demand continues and sales of 315 bales No. 20s at \$128 are reported. Raw Cotton:—The market for Indian descriptions has been very quiet in sympathy with the dullness of the manufactured article, and no business is reported. Importations are trifling and of the limited stock in godowns 570 bales were exported to Kobe during the interval. In China kinds 270 small bales Shanghai are reported sold at \$25. Stocks: Indian 690, and Chinese 488 bales. Quotations are Indian \$19 to 22, and Chinese \$22 to 26. Exchange on India has incessantly declined during the fortnight and shows, a loss of nearly 12 points on last mail, closing weak to-day at Rs. 1531 for T/T and Rs. 154 for Post, On Shanghai 731 and on Japan 1001. The undernoted business in imported and local spinnings is reported from Shanghai during the week ended the 15th instant, viz:-Indian:-Market quiet, the ideas of both buyers and sellers being too wide apart to lead to much business. Total sales about 2,100 bales with an estimated stock of 100,000 bales. Japanese:—Total sales about 1,000 bales at somewhat easier prices, say No. 16s at Tls. 821 to Tls. 874, and No. 20s, at Tls. 90 to Tls. 931. Local:—The Mills do not seem inclined to enter into any new business.

#### PIECE GOODS.

Messrs. Noel, Murray & Co.'s Report on the Shanghai Piece Goods Trade, dated Shanghai, 10th October, 1907, states:-The collapse of the home silver market is having a very disturbing effect on the already depressed state of trade here, and when it is remembered that a large, in fact the greater, proportion of the stocks are being carried in sterling, it makes the position decidedly more unpleasant than it was before. The drop in the white metal is attributed to the partial failure of the Indian crops; cotton to the extent of 50 per

cent, and even more in the case of some of the more important seed crops. For some little time past this has been expected to eventuate, but the effect on gold exchange in this part of the world was not, apparently, anticipated. Even now the feeling in many quarters is that the movement is only temporary, possibly an artificial depression of the market preparatory to renewed buying operations. However that may be, it has not stirred the dealers here into activity; on the contrary, they seem determined to hold off and await developments, withdrawing oven the offers made previous to the decline in exchange. As regards clearances, they have been varied, but are certainly not universally satisfactory. It has transpired during the interval that the order from Newchwang to stop buying goods here was actually a misunderstanding, the telegrams being intended to refer to one particular line of goods concerning which there was some misconc eption. It is probably as well, for we understand that all the goods that were sent up have not yet been worked off, but according to latest advices Sheetings are firmer and Yarn up a tael and a half. We understand an order for 700 bales 3-yard Drills has been placed direct with Osaka. Tientsin is puzzling the dealers here. They cannot make out if the demand there is being supplied by direct shipments or is actually moribund in most classes of goods. The off-take from here has been very poor recently. Hankow happily continues to take fair quantities of everything, and the nearer Yangtsze Ports and Ningpo are absorbing average supplies, while Chefoo and Kiaochow, the former especially, are doing bravely. Even Vladivostock shows more respectable figures in the returns this week, and Aden is credited with the third shipment of American Sheetings. The Manchester market, though still possessed of considerable strength, is about four pence down from the early part of September, but it is not very active, though there are signs that business from this would be acceptable to make up for the probable falling off in the demand for India. The report that the recent decline in Cotton in the United States was due to financial stringency in the money market, has been confirmed by written advices. The quantity ginned to date is certainly less than the average of former years, but it looks doubtful now whether the to nurse the market by holding back supplies, with the aid of the Southern bankers, will come to anything, prices for forward 'option' in New York keeping very low, namely 11.13 cents for December, and 11.08 cents for January. The Liverpool spot price for Mid. American is 6.64d., of packing for export:— "futures" 6.20d, and Egyptian 10 d for spot. The Yarn market is quiet, buyers being very slow in recognising the more favourable exchange prevailing. With the altered conditions financially prevailing in Corea the fall in exchange militates against business with that country. Native Cotton is steadier in consequence of a better export demand for Japan. Almost the entire business of the week has been confined to the auctions. We have heard of a few cases of White Shirtings being sold from stock at about | Tls. 3.85 to Tls. 3.95, the replacing cost being about Tls. 4.30, but except in retail quantities on about the same basis there is nothing doing worth mentioning. For early arrival some 6,000 pieces 8.4 lbs. Shirtings are just reported. At auction prices have ruled somewhat irregularly, though perhaps slightly better on the average, but not sufficient to counteract the lower exchange. 7-lb. Shirtings were steady to three candareens lower, 8.4 lbs. from a decline of 8 candareens to an advance of as much at the sale yesterday, but to-day the range was from minus 3 to plus 5 candareens. In Heavy Shirtings the proportion was in favour of the sellers, while 12 lbs. 36-inch went at steady prices to four candareens up. In White Shirtings the tendency was higher throughout, some chops advancing upwards of a mace. Irishes were slightly weaker, but Bleached T-Cloths firmer. 32-inch grey T-Cloths were irregular, but 36-inch advanced 2 candareens this morning. Jeans went at firmer prices. Turkey Reds with few exceptions are weak and in some cases much lower. Fast Black Cotton Italians on the whole showed a firmer tendency this morning, some chops advancing two mace. Woollens .--These have improved somewhat at auction, but there seems to be no consistency about prices. Drills and Sheetings.—We have not heard of anything doing from first hands, but in some quarters clearances have shown an improvement. We understand that Prepperell Drills, which were hanging fire at Tls. 4.40, have changed hands at Tls. 4.45. Cotton Yarn.—Indian.—The continued decline in sterling rates during the interval has put everything at sixes and sevens, operators showing little disposition to pay up the differences which holders are naturally asking.

From Messrs, Ilbert & Co,'s weekly report, dated Shanghai 10th October, 1097.—Owing to the severe collapse in exchange, business during the week has been at a standstill, neither buyers nor sellers caring to grapple with a situation which has had such an unstable basis from one day to the next as has been the case in the Clearances have been somewhat interval. impeded by rain, but have progressed at a fair rate, and although for Hankow they have fallen off owing to stringency of the money market in that outlet, the off-take for other centres has There are slight counter-balanced this. indications of a better inquiry emanating from the Tientsin market this week, and although the only sign as yet is in a trifling inquiry for White Shirtings and 31-yard American Sheetings it is hopeful to see any spark of demand from a market which has been crushed for so long past by the weight of its over-supplies. Grey Shirtings 81-lb. — The decline in exchange has given a slighly firmer tone to prices though the absence of demand prevents an advance of any magnitude. T.-Cloths.—We have to report a blank week. Auctions steady on the whole. Jeans.—A sale of English make under Elephant chop at Tls. 2.90, is all that we have heard of. A firm tone ruled at auction. White Shirtings.-Inquiry is very dormant and only a few retail purchases have been made. Drills.—American makes are quiet but steady, a little business having been brought to book at about last prices. The tone of the market for English Drills is fairly firm as a result of comparatively short stocks, though there is very little inquiry noticeable. Sheetings .-There is nothing of interest to report under this head besides a few re-sales made to Tientsin. Dyed and Fancy Cottons.—Old stocks of Figured Cotton Lastings and Fast Blacks are reported to be moving off at figures that leave a smart loss to the sellers. Worsteds and Woollens. - Dealers have filled their requirements at the auctions where all Woollens were easier. Cotton,—Local cotton underwent no change during the first part of the week under review, but during the last few days prices have been advanced about 2 mace for most qualities as a result of the spell of bad weather.

#### MISCELLANEOUS EXPORTS.

Hankow, 10th October, 1907.—The prices quoted are for the net shipping weight excluding cost

French tot orbott.		
	Per	picul.
Cowhides, Best Selected	Tls.	34.00
Do. Seconds		31.00
Buffalo Hides, Best Selected		
Goatskins, untanned, chiefly white colour		
Buffalo Horns, average 3 lbs. each		_
White China Grass, Wuchang and/or	• ,,	
Poochi		10.80
WhiteChinaGrass,Sinshan and/orChayu		8.80
Green China Grass, Szechuen		-
Jute		4.30
White Vegetable Tallow, Kinchow		10.40
White Vegetable Tallow, Pingchew	, 11	10.20
and/or Macheng		
White Vegetable Tallow, Mongyu	19	_
Green Vegetable Tallow, Kiyu		10.80
Animal Tallow		10.50
Gallnuts, usual shape		
Gallnuts, plum do.		
Tobacco, Tingchow	* *	
Tobacco, Wongkong	. ,,	
Turmeric	. ,,	_
Sesamum Seed	. ,,	5.30
Sesamum Seed Oil	• 11	J.50
Wood Oil	* **	8.80
Tea Oil		0,00
A WA U 44	22	

Per steamer Goeben, sailed on 10th October. 1907. For Port said:—11 cases chinaware. For Genoa: -338 bales raw silk, 290 cases cassia, 50 bales wast silk, 8 cases chinaware, 4 cases champhorwood trunss. For Antwerp:-100 pkgs. tea, 10 bales leaf tebacco, 10 cases bristles, 9 cases chinaware, 6 cases cigars, 1 cases silk. For Amsterdam: -75 cases preserves, 4 cases cigars. For Botterdam: -200 pkgs. tea, 175 cases preserves, 15 casks preserves, 6 cases tea sticks, 8 cases ginger. For Bremen:-132 cares preserves, 87 rolls matting, 33 cases blackwoodwase, 28 bales feathers, 10 bales leaf tobacco, 6 caks preserves. For Hamburg:—160 cases preserves, 100 bales hemp, 68 cases bristles, 50 casks ginger, 48 bales feathers, 49 cases blackwoodware, 12 cases chinaware, 10 cases curios, 6 cases ffinger, 4 cases paper, case silk. For Copenhogen: 8 cases pressrves. For London :- 6 cases cigars,

Per P. & O. steamer Namur, sailed on 10th October. For Antwerp: -5 cases bristles, 58 bales cartridge cases, 4 cases ginger, 450 bales hemp. For Rotterdum: -350 bales hemp. For Manchester: 75 bales waste silk. For Glasgow:-6 cases china and copper ware. For London:-6,993 bales hemp, 59 cases tea, 39 cases furniture and effects, 42 chests opium, 2 casks brandy, 3 cases empty gas cylenders, 347 packages preserves, 75 cases merchandise, 34 cases china ware, 2 cases ginger, 100 bales waste silk, 8 cases earthern ware, 3 cases feathers. For Genoa: 250 bales hemp. For Marseilles: -225 bales waste silk, 13 cases hristles.

#### SHARE REPORTS.

Hongkong, 18th October, 1907.—Without any material increase in the volume of business, we have to report considerably more movement in the market, and it is only the disinclination of holders of stocks to meet the incipient demand which has prevented a comparatively fair business from having been put through. Rates in most, and in some important, cases have improved, and all have ruled from steady to strong. The continued fall in sterling exchange is responsible to some extent for this improved tone of the market, but other reasons have, in some few cases, assisted the rise in rates. Exchange on London closes at 2/03d. for T.T. On Shanghai at 731.

BANKS .- Hongkong and Phanghais have improved in Hongkong to \$665 for old, and to 660 for new shares, after sales at 8650 and 660 for the old issue, while the London market remains unchanged at £77. 10s., the market closing with local buyers at quotations. Nationals remain unchanged and without business.

MARINE INSURANCES.-Unions have improved without business to 8765 and close in demand at that rate. North Chinas have found further buyers at 75, and more shares could be placed without difficulty. Yangtezes continue with sellers and without business, and Cantons are still on the market with no sales to report.

FIRE INSURANCES .- Ho Tkongs have found further buyers at \$300, and ose steady at that rate. Chinas have been pla, that 86, also closing steady.

SHIPPING.-An enquiry for Hongkong, Canton and Macaos has resulted in sales at \$27, and the market closes with further buyers at that rate. Indo-Chinas remain weak and unchanged at quotations, without any local business to report; the London rates are unchanged. Star Ferries, both old and new, also China-Manilas are in demand at quotations without bringing any shares on the market. Douglases continue at the nominal rate of 371.

REFINERIES. - China Sugars have improved, after sales at 98, 100 and 102 to 105, with reported buyers at the last rate. Luzons continue neglected.

MINING. - With the exception of a slight | S weakness in Raubs, which are on offer at time of closing at 91, we have nothing to report under this heading.

DOCKS, WHARVES AND GODOWNS -Hongkong and Whampoa Dorks have been in a small demand, and the rate has risen to 102 with sales, closing with buyers. Kowloons have found buyers at 67, closing with sellers at 671. Shanghai Docks receded in the North during the week to 7?, but close a little better with sales at 73. Hongkew Wharves have also declined in the North, and are quoted at the c'ose at 200 sellers. Amoy Docks remain neglected.

LANDS, HOTELS AND BUILDINGS, -Hongkong Lands continue quiet, and we have no sales to report; Kowloor Lands remain on offer at 36, without sales. Hofels and Humphreys are enquired for at quotations, but we have | [ heard of no business. West Points continue without attention at 48.

COTTON MILLS .- International have declin. ed in Shanghai to 53, and Laou Kung Mows to 280. Other Cottons call for no attention.

MISCELLANEOUS. - China Porneos have been the medium of a fair business at 10 and 104, and a small sale is reported at 101, the market closing steady at 101. Cemente, after sales at 111, 11.60, 112, close firm at the last rate, with the possibility of a slightly higher rate being paid. Ices, China Lights, and Watsous have changed hands at quotations. Electrics, Peak Trams, Roper, and Powells are enquired for at quotations, the last after small sales at 5 and 54.

Quotations are as fo	ollows:-		to
COMPANY.	PAID UP	QUOTATIONS.	re Co
Alhambra	\$200	Nominal	W
Banks-	i		T
Hongkong & S'hai	   C * 1 0 c (	,\$665, buyers	
	\$125	) \$660, huyers Ln. £77.10	D T
	(	Ln. £77.10 Ln. £76 new i.	86
National B. of China	£6	\$51	ne T
Bell's Asbestos E. A China-Horneo Co	£19	\$64 \$101,	W.
China Light & P. Co. China Provident	\$10 \$10	\$6, sales & huyers \$8.90, buyers	S
Cotton Mills-		!	T
Ewo	Tls. 50	Tls. 60	I.
Hongkong	\$10 Tls. 75	\$101, sellers .Tls. 53	pl
Laou Kung Mow! Soychee	Tls. 100	'Tls. 90	8h Sa
Dairy Farm		\$16.75, x.d. sellers	De 61
Docks & Wharves-		\$10.70, X.a. setters	La
H. & K. Wharf & G.		₹67, sales	pl; De
H. & W. Dock New Amoy Dock	<b>\$</b> 50	\$102, buyers	la:
Shanghai Dock and Eng. Co., Ld	100 to 1	\$11, sellers	sh:
Eng. Co., Ld	) 118.10v	118. 43,	Fo Mi
S'hai & H. Wharf Fenwick & Co., Geo		Tls. 201  \$16, sellers	de
G. Island Cement Hongkong & C. Gas	<b>\$</b> 10	R11½, buyers	at ba
Hongkong Electric		\$175, buyers  \$144, sales & buy.	
Hongkong Hotel Co Hongkong Ice Co	\$50	\$100, buyers	
Hongkong Rope Co	\$25 \$10	\$240, sales \$254, buyers	
Insurances —			03
Canton China Fire	\$50	\$270, sellers	
China Traders	\$25	≱86, sales ≱90, buyers	
Hongkong Fire	\$50	\$300, sales	
Union	\$100	Tls 75, sal, & buy. \$765, buyers	_
Yangtsze	\$60	\$170, sel'ers	Os
Land and Buildings— H'kong LandInvest.	* (4)4)		()
Humphrey's Estate!	\$100 \$10	3104, buyers	ON
Kowloon Land & B. Shanghai Land	\$30 .	\$36 sellers Tla, 101	08
West Point Building.	\$50		
Mining-			())
Charbonnages	des, 250 il. 18-10 il	\$470, buyers	
Peak Tramways	\$10	\$12, buyers	O
Philippine Co	\$10	82, (new) buy,	
Refineries—			0
China Sugar	\$100	\$105, buyers	
Luzon Sugar Steamship Companies	\$100 !	\$21, sellers	Q:
China and Manila Douglas Steamship	\$25	315, buyers	0.5
H., Canton & M.		\$374, \$27, sales & buy.	ON
Indo-China S. N. Co.	£5 } 1	\$41, Prefd., sel. \$29, Defd., sellers	
Shell Transport Co	£1	43 - 88 les	ON
Star Ferry Do. New	\$10	\$21, buyers \$10, buvers	O.
South China M. Post. Steam Laundry Co	\$25	\$22 sellers	0:
	\$5	\$6, sellera	G
Stores & Dispensaries Campbell, M. & Co.	<b>\$</b> 10	320 m.11	B
Powell & Co., Wm	\$10	\$20, sellers \$54, buyers	
Watkins	\$10 \$10	\$21 \$11, sales	Cł
United Ashestos	\$4	310	
Do. Founders Union Waterboat Co.		\$150, buyers \$12, sellers	H

#### VERNON & SMYTH, Brokers.

Mesers. J. P. Bisset & Co.'s Share Report for ! the week ending 10th October, 1907, states: -Business since our last has been extremely dull ] No transactions are reported and the same rates as last week prevail, viz., \$650 for the old shares and ' \$640 for the new. The T. T. rate on London

to-day is 2/111. Insurance.—There is no business eported. Shipping.—Shanghai Tug and Lighter o. Some transactions are recorded at Tls. 45. he market closes with sellers. Docks and Wharves.-Shanghai Dock and Engineering Co., td. A few small lots have changed hands at 'ls. 75 for December, and the market closes weak. Shanghai and Hongkew Wharves. The market pened with sales at Tls. 220 for October and becember the cash rate being nominally 'ls. 215. This price being unobtainable when several shares came into the market, the ext business was done at Tls. 210 cash and Is, 2124 October. The market stengthened somethat after this and rates at closing are quoted as Is, 2121 cash and Tls. 217 sellers for December. some transactions have taken place for March at Is. 226 and Ils. 224, closing weak with sellers at 'ls. 223. Sugars and Mining.— Nothing reported. ands.—Shanghai Lands have been dealt in at lls. 131 for cash. Anglo-French Lands have been laced at Tls. 131. Industrial.—Ewos. These hares have suffered a sharp decline this week, ales have been made at Tls, 63 and Tls, 62 for ecember. There are now further sellers at Tls. and possibly Tls. 60. Maatschappij, etc., in angkats. On the 3rd instant some shares were laced at Tls. 336 for cash and Tls. 3474 for becember. The market quickly declined, and the est rate obtainable was Tls. 330 for cash. No hares appearing at this rate, Tls. 3321 was paid nd the market remains nominally at this figure. or December Tls. 340 was the closing quotation. iscellaneous,—Hall & Holtz. Shares have been ealt in at \$211. Hotel des Colonies are reported t Tls. 13, Shanghai Electric and Ashestos Co. ave been placed at \$24. Loans and Debentures. No business is reported.

#### EXCHANGE.

EXCHANGE.	
FRIDAY, October 18th.	
On London.—	
Telegraphic Transfer	
Bank Bills, on demand 2011	
Bank Bills, at 30 days' sight 2013	
Bank Bills at 4 months' sight 2/17	
Credits, at 4 months' sight2/14"	
Documentary Bills, 4 mo- ha' sight .2/13	
ON PARIS -	
Bank Bills, on demand258	
Credits 4 months' sight	
ON GERMANY.—	
On demand $21 \cdot \frac{1}{2}$	
ON NEW YORK.—	
Bank Bills, on demand501	
Credits, 60 days' sight511	
ON BOMBAY.—	
Telegraphic Transfer	
Bank, on demand	
ON CALCUTTA.	
Telegraphic Transfer	
Bank on demand	
ON SHANGHAL.—	
Bank, at sight	
ON YOKOHAMA.—	
On Jemand	
On Manila.—	
On demand 1004	
ON SINGAPORE.	
On demand	
ON BATAVIA On demand	
ON HAIPHCNG.—On demand 31 p.c. pm.	
Ov Saigon-On demand3} p.n. pm.	
ON BANGKOK.—On demand	
Sovereigns, l'ank's Buying Rate \$ 9.80	
GOLD LEAF, 100 fine, per tael\$50.7.)	
BAR SILVER, per oz	

#### SUBSIDIARY COINS.

Chiness				p	er cent	
	20 ce	cents	pieces		\$4.80	discount
Hongkong			-			11
Hongkong						10
11	10	11	**		5.00	11

#### FREIGHT.

Messrs. Wheelock & Co.'s Report, dated Shanghai, 10th October, 1907, has the following:-Our Homeward Freight Market has fallen off still and only very few transactions have taken place. | further since last writing, and now that the tea A further weakening in the price of Shanghai season shows all the signs of closing, ships on the and Hongkew Wharves is the only feature of various berths will find it increasingly difficult interest. Shanghai Dock and Engineering Co. to fill their allotments. Coastwise:-Things Shares have also weakened somewhat, but transac- seem to have taken a turn for the better here and tions are very few and far between in this stock | although the rice export from the Yangtaze Ports now. Banks.- Hongkong and Shanghai Banks. is still "hanging fire" tonnage is decidedly source and coast rates are firm, whilst coal freights have gone up steadily in consequence from \$1.25 to \$1.40 offered and \$1.60 asked by the ship.

October-

SHIPPING.

ARRIVALS AND DEPARTURES SINCE LAST MAIL.

ARRIVALS.

10. Hongwan I, British str., from Singapore. 10. Orland, Norwegian str., from Borneo. 11, Candia, British str., from London. 11, Istok, Austrian str., from Bombay. 11 Mathilde, German str., from Haiphong. 11, Tean, British str., from Manila. 11, Ulv, Norwegian str., from Saigon. 11. Yochow, British str., from Shanghai. 12, Childar, Norwegian str., from Bangkok. 12, Fukushu Maru, Jap. str., from Anping.

12, Kaifong, British str., from Cebu. 12. Kutsang, British str., from Moji. 12. Minnesota, American str., from Seattle. 12. Orwell, British str., from Barry. 12, Quinta, German str., from Tsingtau. 12, Singan, British str., from Hoihow. 12, Tjibodas, Dutch str., from Macassar. 12, Totomi Maru, Jap. str., from Moji.

13. Amatomi Maru, Jap. str., from Singapore. 13, Choysang, British str., from Shanghai. 13, Ernest Simons, Fr. str., from Marseilles. 13, Fausang, British str., from Singapore. 13, Haitan, British str., from Coast Ports. 13, Hellas, German str., from Hongay. 13. Koun Maru, Japanese str., from Moji. 13, Kwangtah, Chinese str.. from Shanghai. 13, Kweiyang, British str, from Newchwang. 13. Rajaburi, German str., from Bangkok.

13. Triumph, German str., from Haipbong. 14, Awa Maru, Jap str., from Shanghai. 14. Chowfs, German str., from Bangkok. 14, Dagmar, German str., from Faigon. 14. Dakotak, British str., from Shanghai. 14. H'kong M., Jap. str., from San Francisco. 14. Kagoshima Maru, Jap. str., from S'pore. 14. Kueichow, British str., from Tientsin. 14, Nera, French str., from Yokohama.

14. Phranang, German str., from Bangkok. 14. Pingsuey, British str., from Liverpool. 14. Pronto, Norwegian str., from Saigon. 14. Sbinno Maru, Jap. str., from Karatsu. 14, Yuensang, British str., from Manila. 14. Zafiro. British str., from Manila.

15, Kiukiang, British str, from Shanghai. 15, Kumsang, British str., from Singapore. 15. Luchow, British str., from Chefoo. 15, Ningpo, British str., from Shanghai. 15, Soshu Maru, Jap. str., from Shanghai. 15, Tatsu Maru, Japanese str., from Kobe.

15, Vorwaerts, German str., from Macao.

16, Chiyuen, Chinese str., from Shanghai. 16, Glenearn, British str., from Singapore. 16. Haimun, British str., from Coast Ports. 16, Hongkong, French str., from Haiphong. 16, Ithaka, German str., from Wuhu. 16. Joshin Maru, Japanese str, from Tamsui. 16, Palembang, Dutch str., from Polo Sambo. 16, Pongtong, German str., from Saigon.

16, Zweena, British str., from Sourabaya. 17. Amigo, German str, from Pakhoi. 17, Arcadia, British str., from Bombay. 17. Fukura Maru, Japanese str., from Moji. 17, Helene, German str., from watow.

17, Hild, Norwegian str., from Wakamatsu. 17, P. Waldemar, Ger. str , from Australia. DEPARTURES, October— 11, Amara, British str., for Amoy.

11, Feiching, Chinese str., for Shanghai. 11, Haiching, British str., for Swatow. II, Hailan, French str., for Hoihow. 11, Knivsberg, German str., for K. C. Wan. 11, Kohsichang, German str., for Swatow. 11, Levanzo, Italian str., for Singapore. 11, Loongsang, British str., for Manila. 11, Manila, German str., for Manila.

11, Persia, British str., for San Francisco. 11, Powhatan, British str., for Moji. 11, Shaohsing. British str., for Swatow. 11, Taikosan Maru, Japanese str., for Kobe. 11. Ujina Maru, Jap. str., for Sourabaya. 12, Catherine Apcar, Br. str., for Singapore. 12, Chingtu, British str., for Yokohama

12, Hongwan I, British str., for Amoy. 12, J. Diederichsen, German str., for Hoihow. 12, Keemun, British str., for Seattle. 12, Neptune, British str., for Ocean Island. 12, Profit, Norwegian str., for Saigon.

12, Rubi, British str., for Manila. 12, Standard, Norw. estr., for Newchwang. 13, Anglo Australian, Brit. str., for Calcutta. 13, Candia, British str., for Shanghai. 13. Cheongshing, British str., for Tientsin.

13, Chowtai, German str., for Swatow. 13, Daijin Mara, Japanese str., for Swatow. 13, Frithjof, Norwegian str., for Swatow. 13, Hangsang, British str., for Swatow.

13, Helene, German str., for Swatow.

13, Loosok. German str., for Swatow. 13, Sexta, German str., for Saigon. 13, Yiksang, British str., for Fhanghai. 14, Amatomi Maru, Jap. str., for Yokohama. 14. Changehow, British str., for Swatow.

14, China, Austrian str., for Shanghai. 14. Ernest Simons, French str., for Shanghai. 14. Fooksang, British str., for Shanghai. 14. Progress, German str., for Tsingtau.

14, Proteus, Norwegian str., for Swat w. 14, Totomi Maru, Jap. str., for Singapore. 14 Wingsang, British str., for Hongay. 15, Fausang, British str., for Shanghai. 15. Haitan, British str., for Swatow. 15, Hellas, German str., for Chinkiang.

15. Kaga Maru, Jap. str., for Shanghai. 15, Kagoshima Maru, Jap. str., for Shanghai. 15, Nera, French str., for Europe, &c. 15. Pingsuey, British etr., for Shanghai. 15, Quinta, German str., for Singapore.

15, Singan, British str., for Hoihow. 1. Solstad, Norwegian str., for Newchwang. 15, Swanley, British str., for Durban. 15, Taishun, Chinese str., for Shanghai. 15, Tean, British str., for Manila.

15, Wosang, British str., for Shanghai. 16, Awa Maru, Japanese s'r., for Singapore. 16. Fukushu Maru, Jap. str., for Swatow. 16, Koun Maru, Japanese str., for Moji. 16, Nichibei Maru, Jap. s'r., for Yang On Po.

16. Samsen, German str., for Bangkok. 16, Yochow, British str., for Shanglai. 17, Alcides, British ship, for New York. 17. Kneichow. British str., for Swatow. 17. Nansban, British str., for Swatow.

17. Pheumpenh, British str., for Saigon. 17, Tjibodas, Dutch str., for Amoy. 17, Vorwaerts, German str., for K. ('. Wan-

> PASSENGERS. ARRIVED.

Per Yue. sang, from Manila, Mr. Mayer. Per Haimun, from Coast Ports, Capt. Messer, Messrs. B Nicholls and Bricklehurst.

Per Prinz Waldemar, from Australia, &c, Misses R. Davis and Sula Allan, Mes-rs. A. C. Hauland, J. J. Haulon, R. M. Corwin, R. L. Somers, P. B. Herry and O. Loewner.

Per Hongkong Maru, for Hongkong, from San Francisco, Mr. and Mrs. George Horridge, Mrs B. A Harnett, Mrs. Anna Hannay, Mrs. M. Locke-Macomber, Misses Emma Hein'z and M. Hanway, Master Allen F. Harnett. Messrs Timethy Mee and C. L. Maxwell; from Yokohama, Mrs. F. R. Copeland. Messrs. A. Leon and B. Leon; from Kobe. Mrs. E. J. Huggins, Misses E. A. Billings and H. E. Huggins; from Manila, Mr. and Mrs. G. N. Lamb, Messrs. V. G. Clark, A. W. Baum, Wm. Gitt and J. R. Smith

Per Arcadia, for Hongkong, from London, Mr. and Mrs. Ward, Messrs. Hyland, Pelling Anderson and Elliott; from Bombay, Lient, de Silva, and Mr. Kavarana; from Colombo, Mr. Mrs. and Miss Humphreys; from Singapore, Dr. Hesper. Messrs. Luykx and Kong; for Shanghai, from London, Mr. and Mrs. Barbam. child and infant, Messrs King. Foun, Menzies, Lavington, Cunningham, Westbridge, Porter, Mair, Munro, Linton and Milderer; from Marseilles, Messrs. Hutchison, Woods and Potter; from Bombay, Mr. Leach; from Singapore, Mr. D. White; for Manila, from London, i Mr. McCrin; for Yokohama, from Marseilles, Miss Winkley.

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Per Awa Maru, from Shanghai, Mr. and Mrs. Stubbing and 2 infants, Capt. W. A. Quennell, Sir Henry Berkeley, Messrs. Y. Go and family, and A. E. Gatierry.

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Per Nera, from Hongkong, for Saigon, Messrs. C. Doehner, L. A. 'Connell, R. Goudart, Rodes and M. C. Owen; for Singapore, Mrs. Lacharias, and Mr. Tetsch; for Colombo, Messrs. Smart Jones, R. Yarin, Bernier et P. Bando'; for Port Said, Mr. Curtis Edward Long; for Marseilles, Rev. Louis and Gallay, Messrs. Merecki, Hangon, Aron Goldenberg, Lelne and Melchior.

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